



AT A GLANCE

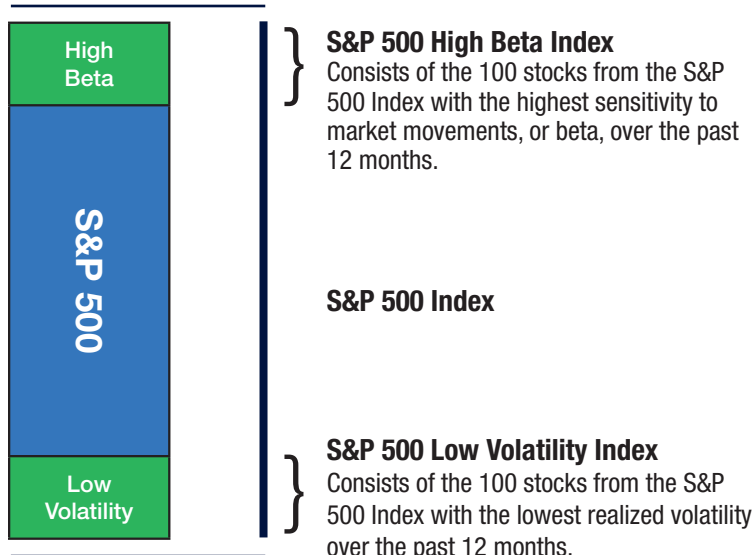
Low Volatility Meets High Beta

Many investors have seen the value of incorporating a low volatility component to their portfolios. This style of investing, however, can have periods of underperformance, such as through calendar year 2023.

The Pacer Lunt Large Cap Alternator ETF (ALTL) solves this problem of periodic underperformance by tactically switching between low volatility and high beta. This "barbell" approach to volatility lets investors stay invested in S&P 500 companies, but rotate between these positions when it is most advantageous to do so.

Strategy Description:

An objective, rules-based strategy that rotates between low volatility and high beta stocks in the S&P 500 Index based on a relative strength signal.



What is a low volatility index?

- The low volatility index is an index comprised of stocks that exhibit lower price volatility than the overall market average.
- According to academic research,¹ low volatility stocks have historically generated better risk-adjusted returns over time.

What is a high beta index?

- The high beta index is an index comprised of stocks that are most sensitive to changes in market returns.
- High beta stocks tend to be market leaders during the most positive times for the market.²

What makes the Lunt approach unique?

Both low volatility and high beta factors exhibit periods of outperformance. The Lunt Capital U.S. Large Cap Equity Rotation Index is an innovative solution that provides access to a rules-based strategy that can alternate between the high beta and low volatility factors.

S&P 500 Factor Pair: Low Volatility vs. High Beta Overtime as of 12/31/23

This chart shows how the High Beta and Low Volatility sides of the S&P 500 Index have performed since 2010.

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
High Beta 27.40%	Low Volatility 14.78%	High Beta 18.20%	High Beta 41.24%	Low Volatility 17.49%	Low Volatility 4.34%	High Beta 26.49%		Low Volatility 0.27%	High Beta 34.44%	High Beta 25.72%	High Beta 40.95%	Low Volatility -4.59%	High Beta 33.58%
S&P 500 15.06%	S&P 500 2.11%	S&P 500 16.00%	S&P 500 32.39%	S&P 500 13.69%	S&P 500 1.38%	S&P 500 11.96%	S&P 500 21.83%	S&P 500 -4.38%	S&P 500 31.49%	S&P 500 18.40%	S&P 500 28.71%	S&P 500 -18.11%	S&P 500 26.29%
Low Volatility 13.36%	High Beta -18.00%	Low Volatility 10.30%	Low Volatility 23.59%	High Beta 13.05%	High Beta -12.56%	Low Volatility 10.37%	High Beta 18.12%	High Beta -15.26%	Low Volatility 28.26%	Low Volatility -1.11%	Low Volatility 24.42%	High Beta -20.31%	Low Volatility 0.72%
							Low Volatility 17.41%						

Source: Pacer Advisors, Bloomberg and S&P

Past performance is not indicative of future results. You can not invest in an index.

⁽¹⁾Benchmarks as Limits to Arbitrage: Understanding the Low Volatility Anomaly, Malcolm Baker, Brendan Bradley and Jeffrey Wurgler, Financial Analysts Journal, January/February 2011

⁽²⁾<https://www.fool.com/investing/high-growth/2012/12/05/are-high-beta-stocks-a-smart-buy.aspx>

Pacer Lunt Large Cap Alternator ETF (ALTL) (%)

As of 3/31/24	Fund Inception		Since Inception	YTD	1 Month	3 Month	1 Year	3 Year	5 Year
ALTL	6/24/20	NAV	12.50	4.53	3.03	4.53	-6.51	-2.28	N/A
		Market Price	12.46	4.39	2.92	4.39	-6.59	-2.36	N/A
Lunt Capital US Large Cap Equity Rotation Index			13.42	4.77	3.09	4.77	-5.77	-1.56	8.27
S&P 500 Index			17.35	10.56	3.22	10.56	29.88	11.49	15.05
Annual total expenses: 0.60%									

Source: US Bank

PERFORMANCE QUOTED REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS. YOU CANNOT INVEST DIRECTLY IN AN INDEX.

Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit <http://www.paceretfs.com> for the most recent month-end performance. Returns less than 1 year are cumulative. Returns greater than 1 year are annualized.

To learn more about how to incorporate ALTL into your portfolio, contact your financial advisor or visit **www.paceretfs.com**.

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting www.paceretfs.com or calling 1-877-337-0500. Please read the prospectus carefully before investing.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as alternator strategy risk, calculation methodology risk, equity market risk, ETF risks, high portfolio turnover risk, large-capitalization investing risk, monthly exposure risk, non-diversification risk, passive investment risk, sector risk, tracking risk and/or special risks of exchange traded funds.

S&P 500 Index is a popular gauge of large-cap U.S. equities and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

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