



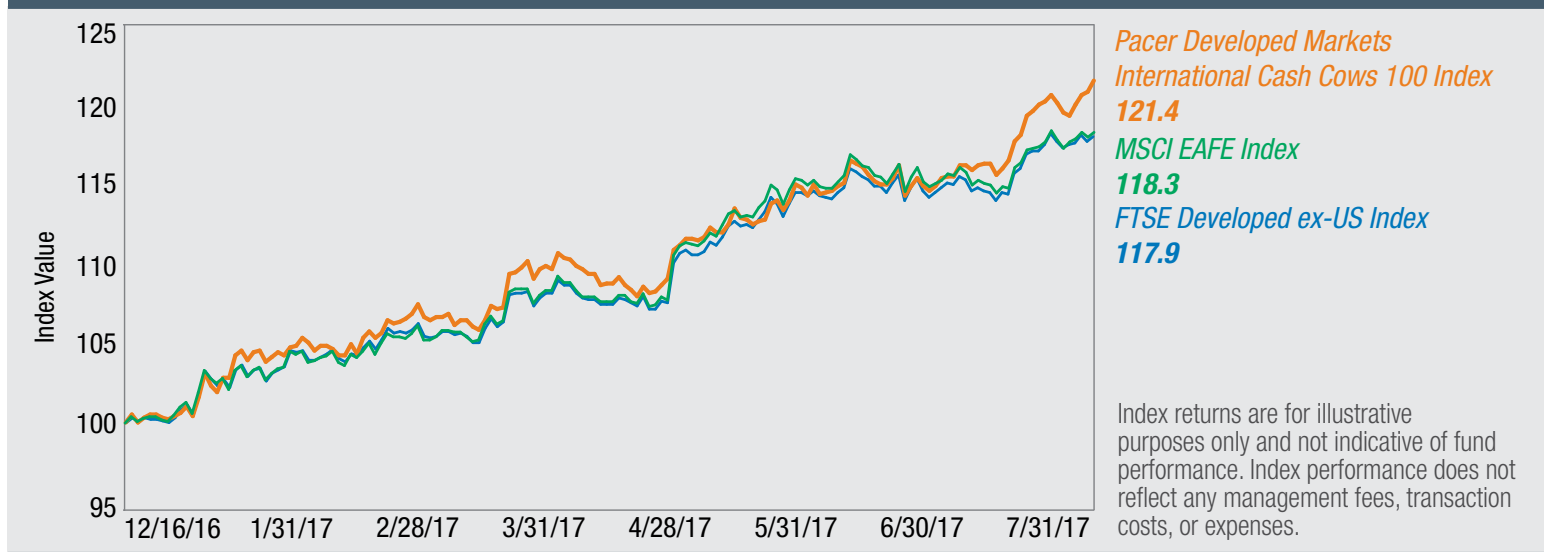
AT A GLANCE

International Pacer Cash Cows IndexSM

The Pacer Cash Cows IndexSM Strategy

A rules-based strategy that aims to provide long-term capital appreciation by screening the FTSE Developed ex-US Index for high quality companies based on free cash flow yield.

Using the Pacer Cash Cows IndexSM strategy, the Pacer Developed Markets International Cash Cows 100 Index has outperformed the FTSE Developed ex-US Index as of July 31, 2017.

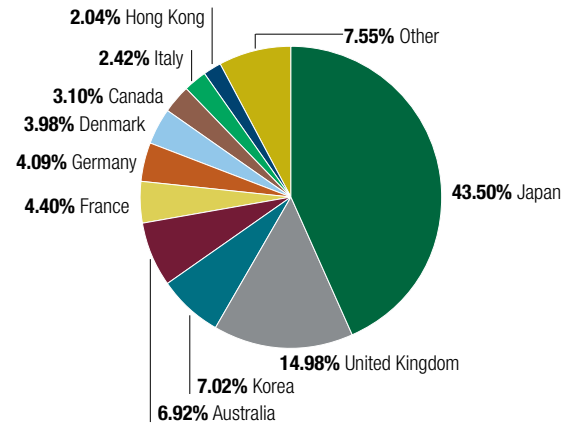


PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. You cannot invest directly in an index. **There is no guarantee this investment strategy will succeed. The strategy is not an indicator of future performance and investment results may vary.** The investment strategy presented is not appropriate for every investor and individual clients should review with their financial advisors the terms, conditions, and risks involved with specific products or services.

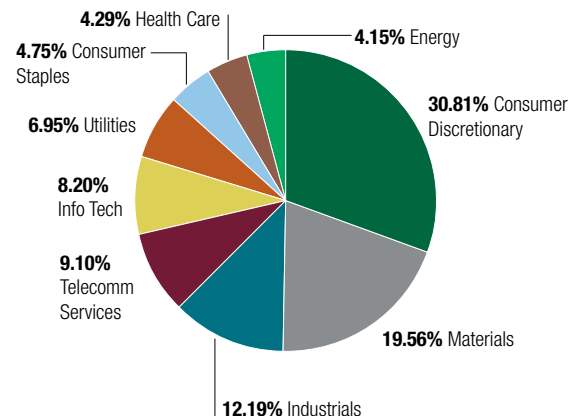
Pacer Developed Markets International Cash Cows 100 Index

Top 10 Holdings	Weight (%)	Sector	Country
Rio Tinto plc	2.09	Materials	United Kingdom
Fortescue Metals Group Ltd.	2.08	Materials	Australia
Samsung Electronics Co., Ltd.	2.05	Information Technology	Korea
Itochu Corporation	2.05	Consumer Discretionary	Japan
Sony Corporation	2.05	Consumer Discretionary	Japan
Mitsubishi Corporation	2.03	Consumer Discretionary	Japan
BHP Billiton Limited	2.01	Materials	Australia
Nippon Telegraph and Telephone Corporation	2.00	Telcommunication Services	Japan
Peugeot SA	1.99	Consumer Discretionary	France
Sumitomo Corporation	1.98	Consumer Discretionary	Japan
Total	20.33		

Country Breakdown



Sector Breakdown



Source: FactSet. Holdings, country, and sector breakdown as of 6/30/17.

Free cash flow is a proven measurement of quality

In the chart below, free cash flow yield (FCF/EV) has the highest return with the fewest periods of negative trailing twelve month returns.

Valuation Metrics (12 Month Rolling) 12/29/2000 - 12/30/2016

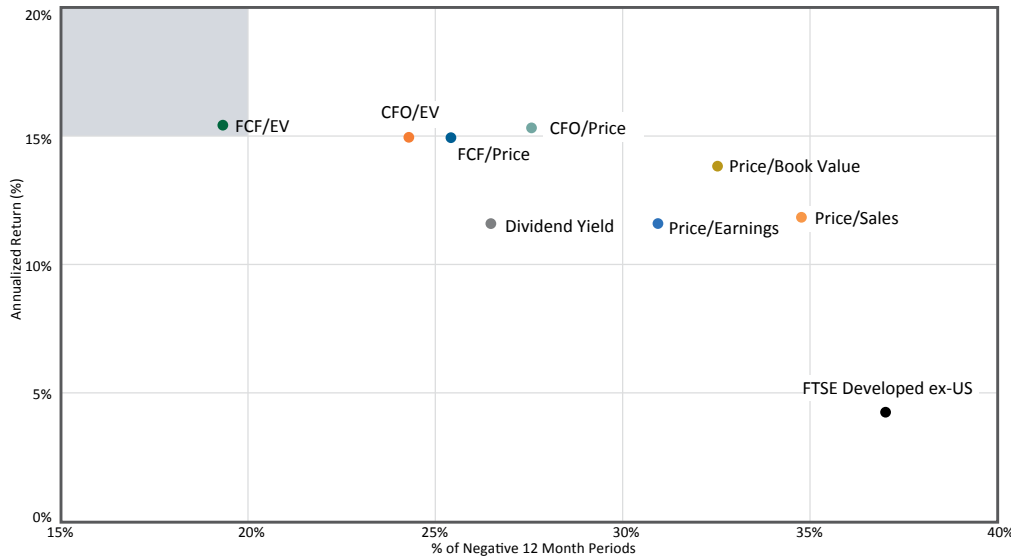


Chart Key:

FCF/EV:

Free Cash Flow/Enterprise Value

CFO/EV:

Cash Flow From Operations/Enterprise Value

FCF/Price:

Free Cash Flow/Price

CFO/Price:

Cash Flow From Operations/Price

Source: FactSet. Data calculated based on the top 100 companies in the FTSE ex-US Index excluding financials for each valuation metric.

International Advantage

Why Europe?

- Economic growth – supportive monetary policies have encouraged bank lending and business investing
- Earnings growth – growing 8% faster than in the US¹
- Attractive valuations and higher yields – greater than US counterparts

International companies may be exposed to greater geopolitical uncertainty, international currency risk, and market volatility.

¹FactSet; Bloomberg

Why Japan?

- Third largest economy – strong export economy has allowed companies to compete in the global marketplace
- Economic growth – supportive political policies by Japanese government
- Attractive valuations – stocks remain inexpensive as they currently outperform their peers

To learn more about how to incorporate the **Pacer Developed Markets International Cash Cows 100 ETF (ICOW)** into your portfolio, contact your financial advisor or visit www.paceretfs.com/products/icow.

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting www.paceretfs.com or calling 1-877-337-0500. Please read the prospectus carefully before investing.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as concentration risk, currency exchange rate risk, equity market risk, foreign securities risk, geographic concentration risk, high portfolio turnover risk, large and mid-capitalization investing risk, new fund risk, non-diversification risk, other investment companies risk, passive investment risk, tracking risk, sector risk and/or special risks of exchange traded funds.

Source: FTSE International Limited ("FTSE") © FTSE 2017. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. All rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data and no party may rely on any FTSE indices, ratings and / or data underlying data contained in this communication. No further distribution of FTSE Data is permitted without FTSE's express written consent. FTSE does not promote, sponsor or endorse the content of this communication.

The Pacer Developed Markets International Cash Cows 100 Index was released on 12/16/16.

Free Cash Flow (FCF): A company's cash flow from operations minus capital expenditures (expenses, interest, taxes, and long-term investments)

Enterprise Value (EV): A company's market capitalization adjusted to eliminate any capital structure bias (i.e. by adding debt and subtracting cash or cash equivalents)

Free Cash Flow Yield (FCF/EV): Measures a company's total free cash flow relative to its enterprise value. This is an internal statistic and does not constitute investor yield.

MSCI EAFE Index is an equity index which captures large and mid cap representation across Developed Markets countries* around the world, excluding the US and Canada. With 926 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country

FTSE Developed ex-US Index is comprised of Large (85%) and Mid (15%) cap stocks providing coverage of Developed markets (24 countries) excluding the US. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalization.

Cash Cows IndexSM is a registered trademark of Index Design Group, LLC.
Distributor: Pacer Financial, Inc., member FINRA, SIPC, an affiliate of Pacer Advisors, Inc.

NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

PCR1708017_IC1P 6/30/17



PACER ETFs

877-337-0500 • www.paceretfs.com