



# PTEU

## Pacer Trendpilot® European Index ETF

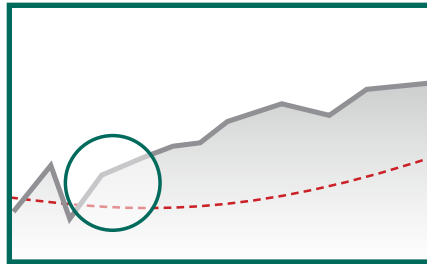
A strategy driven Eurozone exchange traded fund (ETF) that uses trend following to alternate exposure between equities and T-Bills.

### STRATEGY OVERVIEW

An objective, rules-based trend following strategy that changes exposure based on 3 indicators.

#### 100% FTSE Eurozone

**Equity Indicator:** When the FTSE Eurozone Total Return Index (EUR) closes **above** its 200 day simple moving average (200 Day SMA) for five consecutive business days, the exposure of the Index will be 100% to the FTSE Eurozone Index (USD).<sup>1</sup> From the equity position, the Index will change to the 50/50 position or the T-Bill position depending on the 50/50 Indicator and the T-Bill Indicator.

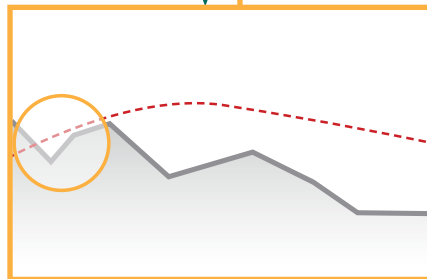


**Legend:**

- Index Value
- - - Index 200 Day Simple Moving Average

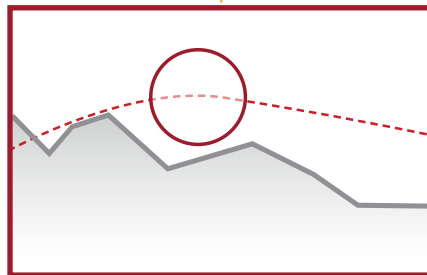
#### 50% FTSE Eurozone, 50% T-Bills

**50/50 Indicator:** When the FTSE Eurozone Total Return Index (EUR) closes **below** its 200 Day SMA for five consecutive business days, the exposure of the Index will be 50% to the FTSE Eurozone Index (USD) and 50% to 3-Month US Treasury bills.<sup>1</sup> From the 50/50 position, the Index will return to the equity position or change to the T-Bill position depending on the Equity Indicator or T-Bill Indicator.



#### 100% T-Bills

**T-Bill Indicator:** When the FTSE Eurozone Total Return Index's (EUR) 200 Day SMA closes lower than its value from five business days earlier, the exposure of the Index will be 100% to 3-Month US Treasury bills.<sup>1</sup> From the T-Bill position, the Index will change to the equity position when the Equity Indicator is triggered. The Index will not return to its 50/50 position unless the Equity Indicator is first triggered.



The graphs illustrate the Pacer Trendpilot® methodology based on hypothetical movements in a benchmark index and its 200 day simple moving average. This does not demonstrate historical data, and is not an indication of how any Index or Pacer Trendpilot® methodology will perform in the future. If the conditions mentioned in the graph are not satisfied, the trend of the benchmark index will be the same as the trend of the benchmark index on the immediately preceding business day.

<sup>(1)</sup>Any trend change will become effective at the market open on the second business day after the indicator for the change is triggered.

### FUND EXPOSURE: 10/1/17 – 12/31/17

During the last quarter, the fund alternated exposure based on the three indicators above. Below is the position of the fund on each business day.

10/1/17 – 12/31/17



100% Equity Exposure



## PACER TRENDPILOT® EUROPEAN INDEX ETF

### ABOUT THE FUND

# Pacer Trendpilot® European Index ETF

The Pacer Trendpilot® European Index ETF (the “Fund”) is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot® European Index (the “Index”).

### PACER TRENDPILOT® EUROPEAN INDEX FUND DETAILS

NAV	\$30.38
Fund Ticker	PTEU
Index	Pacer Trendpilot® European Index
Benchmark Index	FTSE Eurozone Index
Intraday NAV (IIV)	PTEU.IV
CUSIP#	69374H808
Fund Inception	12/14/15
Total Expenses	0.65%
Exchange	Cboe Listed
Implied Liquidity* (Shares)	2.215M
Implied Liquidity* (USD)	\$68.09M

\*Source: US Bank and Bloomberg. ETF implied liquidity is a representation of how many shares can potentially be traded daily in an ETF as portrayed by the creation unit. This is defined as the smallest value of the IDTS (Implied Daily Tradable Shares) for each holding in the creation unit. Applies only to funds in 100% equity exposure.

<sup>(1)</sup>Returns less than one year are cumulative.

NAV (net asset value) is the value of one share of the Fund calculated daily. The NAV return is based on the NAV of the Fund. It may not reflect the actual return for the investor.

Market Price is the price investors can buy and sell ETF shares for in the stock market and is used to calculate market return. It is based on the price at the Cboe exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market and NAV returns assume that dividends and capital gain distributions have been reinvested in the Fund at Market Price and NAV, respectively.

### PERFORMANCE<sup>1</sup> (%)

	Since Fund Inception (12/14/15)	YTD	1-Year	3-Year	5-Year
Pacer Trendpilot® European Index ETF NAV	10.32	28.06	28.06	–	–
Pacer Trendpilot® European Index ETF Market Price	10.88	28.91	28.91	–	–
Pacer Trendpilot® European Index	11.71	29.63	29.63	–	–
FTSE Eurozone Index (USD)	16.30	29.62	29.62	9.52	9.53

Source: US Bank and FTSE. Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit [www.pacerefts.com](http://www.pacerefts.com) for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs, or expenses. You cannot invest directly in an index.

### FTSE EUROZONE CHARACTERISTICS:

- Derived from the FTSE Global Equity Index Series (GEIS) which covers 98% of the world's investable market capitalization, providing coverage of the 11 developed markets in the Eurozone. They include: Austria, Belgium and Luxembourg, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, and Spain
- Includes large- and mid-cap stocks screened for liquidity and investability
- Reviewed semi-annually in March and September

Weighted Average Market Cap (\$mil)	59,132.20
Dividend Yield (%)	2.84
P/E Ratio	16.02

Source: Bloomberg, FactSet

### T-BILL (TREASURY BILL) CHARACTERISTICS:

- Issued directly by the U.S. Treasury as a means of raising capital, and the return of their principal plus interest is guaranteed to investors
- Subject to inflation and interest rate risk

Treasury Yield (%)	1.3757
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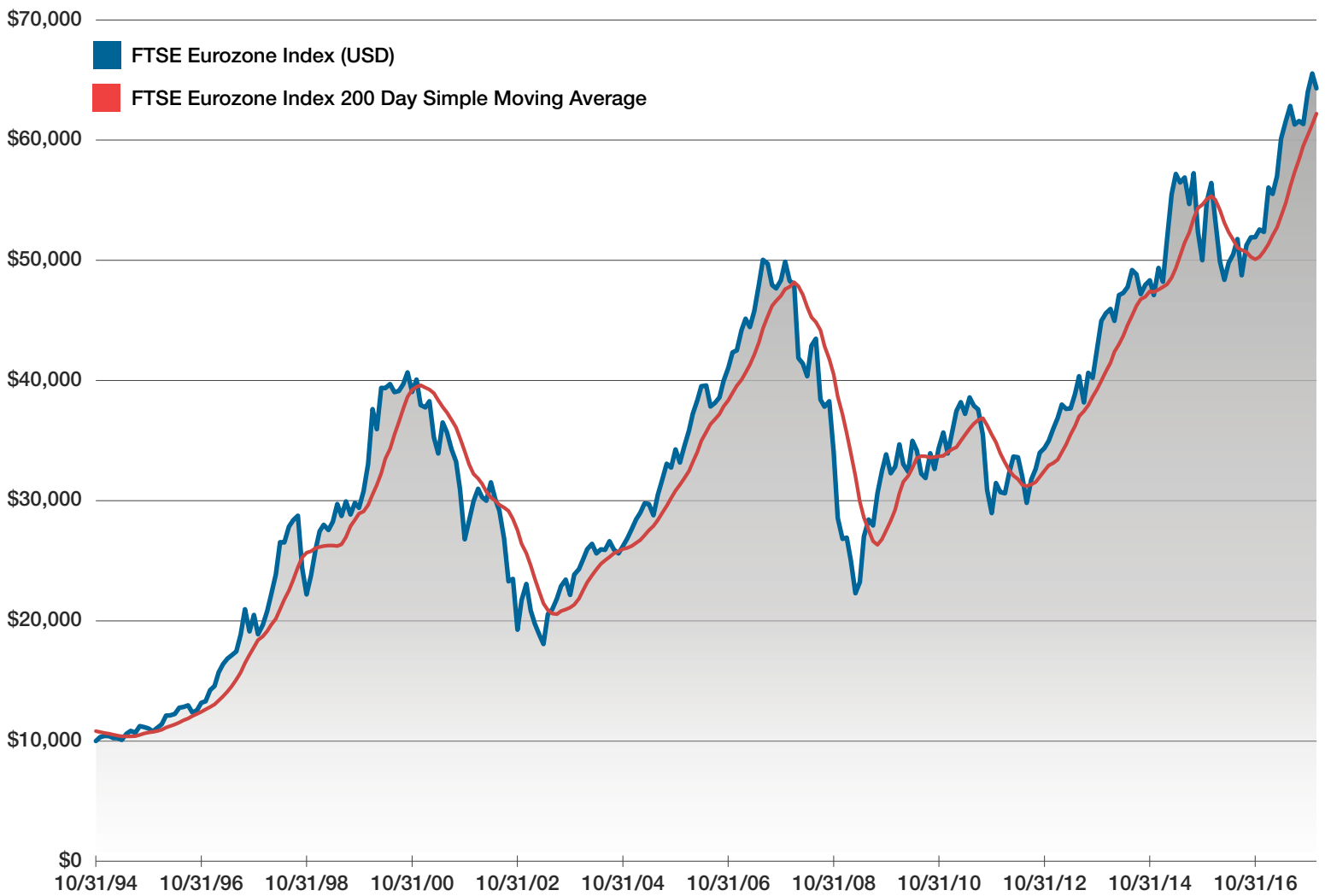
Source: Bloomberg

**ABOUT THE BENCHMARK INDEX**

# FTSE Eurozone Index

The FTSE Eurozone Index includes large- and mid-cap stocks in the developed markets of the Eurozone. It is a subset of the FTSE Global Equity Index Series (GEIS) which is designed to help investors benchmark European investments.

**FTSE EUROZONE INDEX PERFORMANCE – Growth of \$10,000**  
10/6/94 – 12/31/17



The graph above is the historical performance of the FTSE Eurozone Index and the FTSE Eurozone Index 200 day simple moving average. This illustration does not reflect any historical Trendpilot® Index or Pacer ETF performance.  
**YOU CANNOT INVEST DIRECTLY IN AN INDEX.**



PACER TRENDPILOT® SERIES

## Pacer Trendpilot® European Index ETF

**Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting [www.paceretfs.com](http://www.paceretfs.com) or calling 1-877-337-0500. Please read the prospectus carefully before investing.**

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with these funds are detailed in the prospectus and could include factors such as equity market risk, fixed income risk, government obligations risk, high portfolio turnover risk, large and mid-capitalization investing risk, other investment companies risk, passive investment risk, tracking risk, trend lag risk, currency exchange rate risk, European investments risk, foreign securities risk, geographic concentration risk, non-diversification risk, and/or special risks of exchange traded funds.

**Weighted average market cap** is the sum of each company's weight multiplied by its market cap.

**Dividend yield** is calculated using the gross dividend of a security (i.e., before any applicable withholding tax). Special cash dividends, unless they are paid for three consecutive years, and capital repayments are excluded from the dividend yield calculation.

**Price to earning ratio (P/E ratio)** is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

**Treasury yield** is the interest rate on a given bond issued by the United States government.

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