



Pacer Trendpilot™ ETF Tracker as of 5/22/2017

The Pacer Trendpilot™ strategy is an objective, rules-based trend following strategy that changes exposure based on 3 indicators.

Equity Indicator: *100% Benchmark Index*

When the Benchmark Total Return Index closes above its 200 day simple moving average (200d SMA) for five consecutive business days, the exposure of the Trendpilot™ Index will be 100% to the Benchmark Index.* From the equity position, the Index will change to the 50/50 position or the T-Bill position depending on the 50/50 Indicator and the T-Bill Indicator.

Price Signal

50/50 Indicator: *50% Benchmark Index/50% 3-Month US T-Bills*

When the Benchmark Total Return Index closes below its 200 day SMA for five consecutive business days, the exposure of the Trendpilot™ Index will be 50% to the Benchmark Index and 50% to 3-Month US Treasury bills.* From the 50/50 position, the Trendpilot™ Index will return to the equity position or change to the T-Bill position depending on the Equity Indicator or T-Bill Indicator.

Trend Signal

T-Bill Indicator: *100% 3-Month US T-Bills*

When the Benchmark Total Return Index's 200 day SMA closes lower than its value from five business days earlier, the exposure of the Trendpilot™ Index will be 100% to 3-Month US Treasury bills.* From the T-Bill position, the Trendpilot™ Index will change to the equity position when the Equity Indicator is triggered. The Index will not return to its 50/50 position unless the Equity Indicator is first triggered.

*Effective on second business day following the date of the respective indicator.

PTLC PTMC PTNQ PTEU			Month-End Performance
Summary of Current Fund Exposure			
Fund	Current Exposure	Date of Exposure Change	
Pacer Trendpilot™ 750 ETF	100% Wilshire US Large Cap Index	3/21/2016	
Pacer Trendpilot™ 450 ETF	100% Wilshire US Mid Cap Index	4/6/2016	
Pacer Trendpilot™ 100 ETF	100% NASDAQ-100 Index	6/2/2016	
Pacer Trendpilot™ European Index ETF	100% FTSE Eurozone Index	8/2/2016	

Pacer Trendpilot 750 ETF

Fund Ticker: PTLC

The Pacer Trendpilot™ 750 ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Wilshire US Large-Cap Trendpilot™ Index.

Pacer Trendpilot 750 ETF

5/22/2017

Fund Ticker: PTLC

The Pacer Trendpilot™ 750 ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Wilshire US Large-Cap Trendpilot™ Index.

Trendpilot Index	Pacer Wilshire US Large-Cap Trendpilot™ Index	Benchmark TR Index	Wilshire US Large-Cap Total Return Index
Index Exposure	100% Wilshire US Large Cap Index	Last Exposure Change	3/21/2016
Benchmark TR Index Closing Value	71,964.59		
Benchmark TR 200 day SMA	67,314.49		
Price Signal: Benchmark TR Index vs 200 day SMA	6.91%		
Trend Signal: 200 day SMA vs 200 day SMA (5D ago)	0.286%		
Date	Price Signal: Benchmark TR Index vs 200 day SMA	Trend Signal: 200 day SMA vs 200 day SMA (5D ago)	Index Exposure
Monday 05/22/2017	ABOVE	ABOVE	100% Equity
Friday 05/19/2017	ABOVE	ABOVE	100% Equity
Thursday 05/18/2017	ABOVE	ABOVE	100% Equity
Wednesday 05/17/2017	ABOVE	ABOVE	100% Equity
Tuesday 05/16/2017	ABOVE	ABOVE	100% Equity
Monday 05/15/2017	ABOVE	ABOVE	100% Equity

Wilshire US Large-Cap Total Return Index Base Value (as of 6-30-78): 1,000.

Pacer Trendpilot 450 ETF

Fund Ticker: PTMC

The Pacer Trendpilot™ 450 ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Wilshire US Mid-Cap Trendpilot™ Index.

Pacer Trendpilot 450 ETF

5/22/2017

Fund Ticker: PTMC

The Pacer Trendpilot™ 450 ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Wilshire US Mid-Cap Trendpilot™ Index.

Trendpilot Index	Pacer Wilshire US Mid-Cap Trendpilot™ Index	Benchmark TR Index	Wilshire US Mid-Cap Total Return Index
Index Exposure	100% Wilshire US Mid Cap Index	Last Exposure Change	4/6/2016
Benchmark TR Index Closing Value	115,408.07		
Benchmark TR 200 day SMA	109,351.09		
Price Signal: Benchmark TR Index vs 200 day SMA	5.54%		
Trend Signal: 200 day SMA vs 200 day SMA (5D ago)	0.255%		
Date	Price Signal: Benchmark TR Index vs 200 day SMA	Trend Signal: 200 day SMA vs 200 day SMA (5D ago)	Index Exposure
Monday 05/22/2017	ABOVE	ABOVE	100% Equity
Friday 05/19/2017	ABOVE	ABOVE	100% Equity
Thursday 05/18/2017	ABOVE	ABOVE	100% Equity
Wednesday 05/17/2017	ABOVE	ABOVE	100% Equity
Tuesday 05/16/2017	ABOVE	ABOVE	100% Equity
Monday 05/15/2017	ABOVE	ABOVE	100% Equity

Wilshire US Mid-Cap Total Return Index Base Value (as of 6-30-78): 1,000

Pacer Trendpilot 100 ETF

Fund Ticker: PTNQ

The Pacer Trendpilot™ 100 ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer NASDAQ-100® Trendpilot™ Index.

Pacer Trendpilot 100 ETF

5/22/2017

Fund Ticker: PTNQ

The Pacer Trendpilot™ 100 ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer NASDAQ-100® Trendpilot™ Index.

Trendpilot Index	Pacer NASDAQ-100® Trendpilot™ Index	Benchmark TR Index	NASDAQ-100® Total Return Index
Index Exposure	100% NASDAQ-100 Index	Last Exposure Change	6/2/2016
Benchmark TR Index Closing Value	6,426.79		
Benchmark TR 200 day SMA	5,700.72		
Price Signal: Benchmark TR Index vs 200 day SMA	12.74%		
Trend Signal: 200 day SMA vs 200 day SMA (5D ago)	0.482%		
Date	Price Signal: Benchmark TR Index vs 200 day SMA	Trend Signal: 200 day SMA vs 200 day SMA (5D ago)	Index Exposure
Monday 05/22/2017	ABOVE	ABOVE	100% Equity
Friday 05/19/2017	ABOVE	ABOVE	100% Equity
Thursday 05/18/2017	ABOVE	ABOVE	100% Equity
Wednesday 05/17/2017	ABOVE	ABOVE	100% Equity
Tuesday 05/16/2017	ABOVE	ABOVE	100% Equity
Monday 05/15/2017	ABOVE	ABOVE	100% Equity

NASDAQ-100® Total Return Index Base Value (as of 1-31-85): 125

Pacer Trendpilot European Index ETF

Fund Ticker: PTEU

The Pacer Trendpilot™ European Index ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot European Index.

Pacer Trendpilot European Index ETF

5/22/2017

Fund Ticker: PTEU

The Pacer Trendpilot™ European ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ European Index.

Trendpilot Index	Pacer Trendpilot™ European Index	Benchmark TR Index	FTSE Eurozone Index
Index Exposure	100% FTSE Eurozone Index	Last Exposure Change	8/2/2016
Benchmark TR Index Closing Value	400.31		
Benchmark TR 200 day SMA	353.73		
Price Signal: Benchmark TR Index vs 200 day SMA	13.17%		
Trend Signal: 200 day SMA vs 200 day SMA (5D ago)	0.56%		
Date	Price Signal: Benchmark TR Index vs 200 day SMA	Trend Signal: 200 day SMA vs 200 day SMA (5D ago)	Index Exposure
Monday 05/22/2017	ABOVE	ABOVE	100% Equity
Friday 05/19/2017	ABOVE	ABOVE	100% Equity
Thursday 05/18/2017	ABOVE	ABOVE	100% Equity
Wednesday 05/17/2017	ABOVE	ABOVE	100% Equity
Tuesday 05/16/2017	ABOVE	ABOVE	100% Equity
Monday 05/15/2017	ABOVE	ABOVE	100% Equity

FTSE Eurozone Total Return Index Base Value (as of 5-31-00): 200

These are new Funds and therefore have limited performance to report as of the most recent quarter-end. Visit www.pacerefts.com for the [most recent month-end performance](#). Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. You cannot invest directly in an index.

The 3-Month US T-Bill rate on 4/28/2017 is 0.7923%.

Definition of an index value:

An index is a measurement of the value of a section of the stock market. It is computed from the prices of selected stocks. Each index has its own calculation methodology and is usually expressed in terms of a change from a base value. The percentage change is more important than the actual numeric value.

For questions or additional information, please call 877-337-0500.

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting www.paceretfs.com or calling [1-877-337-0500](tel:1-877-337-0500). Please read the [prospectus](#) carefully before investing.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with these funds are detailed in the prospectus and could include factors such as concentration risk, equity market risk, fixed income risk, government obligations risk, high portfolio turnover risk, large and mid-capitalization investing risk, new fund risk, other investment companies risk, passive investment risk, tracking risk, trend lag risk, currency exchange rate risk, European investments risk, foreign securities risk, geographic concentration risk, non-diversification risk and/or special risks of exchange traded funds.

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