



Pacer US Small Cap Cash Cows Growth Leaders Index (CAFG Index)

The quarterly rebalance of the Pacer US Small Cap Cash Cows Growth Leaders Index continues to identify companies with high free cash flow margin. The minimum free cash flow margin for inclusion this quarter is 11.14%.

Key Facts

	Pacer US Small Cap Cash Cows Growth Leaders Index	S&P SmallCap 600 Index	S&P SmallCap 600 Growth Index ¹	Pacer US Small Cap Cash Cows Growth Leaders Index	After Rebalance	Before Rebalance
Free Cash Flow Margin (%)	18.69	6.11	7.77	Number of Securities	100	99
Dividend Yield (%)	0.80	1.44	0.91	Free Cash Flow Margin (%)	18.69	16.69
Price to Earnings	15.32	14.89	15.46	Dividend Yield (%)	0.80	0.85
				Price/Earnings	15.32	13.01
				P/E using FY1 Estimate	13.72	12.47

⁽¹⁾The Growth Index listed above is being included to provide a performance comparison of a growth index, which the Adviser believes is a more suitable comparison based on the investment strategy of the Fund.

Sector Updates

Sectors (%)	After Rebalance	Before Rebalance
Industrials	26.02	15.49
Consumer Discretionary	22.65	29.94
Health Care	15.78	10.68
Information Technology	14.49	13.45
Materials	7.02	9.18
Consumer Staples	5.18	6.21
Energy	4.79	10.04
Communication Services	3.65	4.63
Utilities	0.42	0.39

- Industrials became the top sector after the rebalance. The sector should continue to benefit from ongoing recovery and potential for increased efficiency and productivity through technological integration.
- Consumer Discretionary weight decreased, the sector is ranked #2.
- Healthcare is the 3rd largest sector. The sector was selected by Forbes as one of the best investment sectors in 2024 due to its vital role in society, ongoing innovation and growth potential.

Performance (%) as of 2/29/24

Ticker	Total Expenses	Fund Inception		Total Returns (%) as of 2/29/24			Total Returns (%) as of 12/31/23				
				1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Fund Inception	
Pacer US Small Cap Cash Cows Growth Leaders ETF	CAFG	0.59%	5/1/23	NAV	3.33	13.23	0.85	N/A	N/A	N/A	18.82
				Market Price	3.38	13.34	1.00	N/A	N/A	N/A	18.87
Pacer US Small Cap Cash Cows Growth Leaders Index					3.38	13.43	0.95	N/A	N/A	N/A	19.39

Returns less than one year are cumulative.

Source: US Bank and S&P. **Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit www.paceretfs.com for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. You cannot invest directly in an index.**

S&P SmallCap 600® Index measures the performance of 600 small sized companies in the US equity market, with market capitalization ranging from \$450 million to \$2.1 billion USD. The index does not overlap holdings with the S&P 500 or S&P MidCap 400. **S&P SmallCap 600® Growth Index** measures growth stocks using three factors: sales growth, the ratio of earnings change to price, and momentum. S&P Style Indices divide the complete market capitalization of each parent index into growth and value segment. **Free Cash Flow Margin (FCF/Sales):** Measures a company's total free cash flow relative to its sales.

P/E ratio a fundamental measure commonly used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

Dividend yield is the weighted average of each underlying holdings' dividend yield. There is no guarantee dividends will be paid.

Not FDIC Insured

May Lose Value

Not Bank Guaranteed

Top 10 Holdings Comparison

Company	New Top 10 (%)		Company	Old Top 10 (%)	
Powell Industries, Inc.	4.13	<i>New to Index after rebalance</i>	Abercrombie & Fitch Co. Class A	6.08	
Abercrombie & Fitch Co. Class A	4.11		Alpha Metallurgical Resources, Inc.	3.69	
Griffon Corporation	2.86		American Eagle Outfitters, Inc.	3.46	
Alpha Metallurgical Resources, Inc.	2.70		Dorian LPG Ltd.	2.79	
Collegium Pharmaceutical, Inc.	2.47		Griffon Corporation	2.64	
G-III Apparel Group, Ltd.	2.41		CONSOL Energy Inc	2.63	
Armstrong World Industries, Inc.	2.41	<i>New to Index after rebalance</i>	Warrior Met Coal, Inc.	2.37	<i>Out of Index after rebalance</i>
Encore Wire Corporation	2.07		G-III Apparel Group, Ltd.	2.30	
American Eagle Outfitters, Inc.	1.92		M/I Homes, Inc.	2.10	
SkyWest, Inc	1.89	<i>New to Index after rebalance</i>	Perdoceo Education Corporation	1.85	

To learn more about how to incorporate CAFG into your portfolio, contact your financial advisor or visit www.paceretfs.com.

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting www.paceretfs.com or calling 1-877-337-0500. Please read the prospectus carefully before investing.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as calculation methodology risk, concentration risk, equity market risk, ETF risks, growth stock risk, new fund risk, non-diversification risk, passive investment risk, sector risk, small-capitalization companies risk, tracking risk, and/or special risks of exchange traded funds.

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