

# Pacer Value ETF Report Card

Fund	Morningstar Category	Rating Group Overall	Overall Star Rating	1 Year Rank (%)	1 Year Category Size	3 Year Rank (%)	3 Year Category Size	5 Year Rank (%)	5 Year Category Size	Total Expenses
Pacer US Cash Cows 100 ETF (COWZ)	Mid-Cap Value	383	★★★★★	40	397	3	383	1	363	0.49%
Pacer US Small Cap Cash Cows 100 ETF (CALF)	Small Value	456	★★★★★	2	489	10	456	7	427	0.59%
Pacer Dev Mkts Intl Cash Cows 100 ETF (ICOW)	Foreign Large Value	341	★★★★	42	380	37	341	21	320	0.65%
Pacer Global Cash Cows Dividend ETF (GCOW)	Global Large-Stock Value	151	★★★★	60	161	10	151	61	141	0.60%

Morningstar Overall Star Ratings reflect risk-adjusted performance. 1-year, 3-year and 5-year Morningstar percentile rankings reflect total return.

**CALF Overall Morningstar Rating 5 stars:** Class ETF Shares, Small Value category; 456 funds. 3-year rating 4 stars; 456 funds. 5-year rating 5 stars; 427 funds. 10-year period not rated. Ratings reflect risk-adjusted performance. Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

**ICOW Overall Morningstar Rating 4 stars:** Class ETF Shares, Foreign Large Value category; 341 funds. 3-year rating 3 stars; 341 funds. 5-year rating 4 stars; 320 funds. 10-year period not rated. Ratings reflect risk-adjusted performance. Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

**COWZ Overall Morningstar Rating 5 stars:** Class ETF Shares, Mid-Cap Value category; 383 funds. 3-year rating 5 stars; 383 funds. 5-year rating 5 stars; 363 funds. 10-year period not rated. Ratings reflect risk-adjusted performance. Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

**GCOW Overall Morningstar Rating 4 stars:** Class ETF Shares, Global Large-Stock Value category; 151 funds. 3-year rating 5 stars; 151 funds. 5-year rating 3 stars; 141 funds. 10-year period not rated. Ratings reflect risk-adjusted performance. Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

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1 Year Rank (%): Percentile ranking to compare the fund's return to other funds within its Morningstar Category over a 1-year period, with lower numbers indicating better performance.

3 Year Rank (%): Percentile ranking to compare the fund's return to other funds within its Morningstar Category over a 3-year period, with lower numbers indicating better performance.

5 Year Rank (%): Percentile ranking to compare the fund's return to other funds within its Morningstar Category over a 5-year period, with lower numbers indicating better performance.

## PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

The Morningstar Rating™ for funds, or “star rating”, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales load. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three- year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

To learn more about how to incorporate Pacer ETFs into your portfolio, contact your financial advisor or visit **[www.paceretfs.com](http://www.paceretfs.com)**.

**Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting [www.paceretfs.com](http://www.paceretfs.com) or calling 1-877-337-0500. Please read the prospectus carefully before investing.**

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as calculation methodology risk, concentration risk, currency exchange rate risk, equity market risk, ETF risks, foreign securities risk, geographic concentration risk, high portfolio turnover risk, large- and mid-capitalization investing risk, smaller companies risk, other investment companies risk, passive investment risk, tracking risk, sector risk, non-diversification risk, style risk, and/or special risks of exchange traded funds.

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