

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name PACER BENCHMARK DATA & INFRASTRUCTURE REAL ESTATE SCTR ETF		2 Issuer's employer identification number (EIN) 82-4836065	
3 Name of contact for additional information BRUCE KAVANUAGH	4 Telephone No. of contact 610-644-8100	5 Email address of contact BRUCE.KAVANUAGH@PACERADVISORS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 615 EAST MICHIGAN STREET		7 City, town, or post office, state, and Zip code of contact MILWAUKEE, WI 53202	
8 Date of action 4/30/2019		9 Classification and description Nontaxable Return of Capital Distribution	
10 CUSIP number 69374H741	11 Serial number(s) N/A	12 Ticker symbol SRVR	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During their fiscal year ending 4/30/19, Pacer Benchmark Data & Infrastructure Real Estate SCTR ETF declared monthly dividends that included a non-taxable return of capital. Please reference the attached sheet for details relating to the date of action.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ For each dividend noted above, 62.35% of each such dividend was a return of capital in accordance with IRS Section 301(c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the SRVR Stock by the portion of each distribution determined to be non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301, 302, and 316.

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of each dividend noted above for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be provided on the shareholder's 2019 1099-DIV Statement, Box 3.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ A signed copy is maintained by issuer. Date ▶ _____

Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

PACER BENCHMARK DATA & INFRASTRUCTURE ETF
82-4836065

Record Date	Ex Date	Payable Date	Total Dividend	62.35% Return of Capital
3/27/2019	3/26/2019	3/28/2019	0.1336	0.0833