

FTSE CHINA A50 INDEX

An index that offers exposure to A-Shares issued by the 50 largest companies in the China A-Shares market.

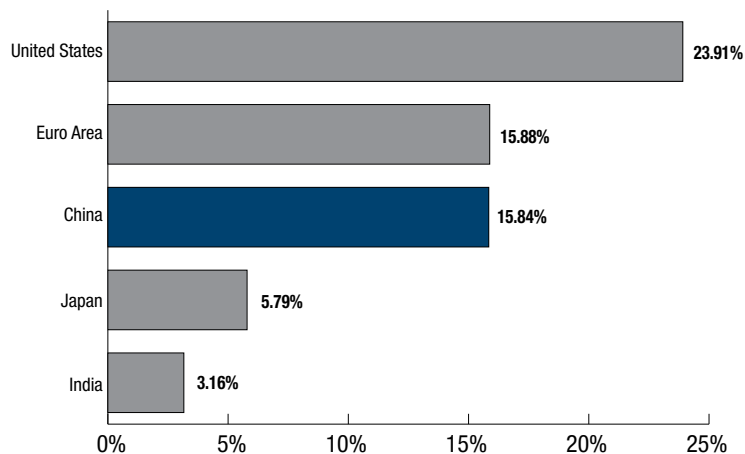
Why A-Shares

- China A-Shares are the stock shares of China-based companies which trade in Mainland China (on the Shanghai Stock Exchange and the Shenzhen Stock Exchange), denominated in RMB (official Chinese currency).
- A-Shares offer investors exposure to the broader Chinese economy beyond H-Shares (Hong Kong Only Listed Chinese Stocks).

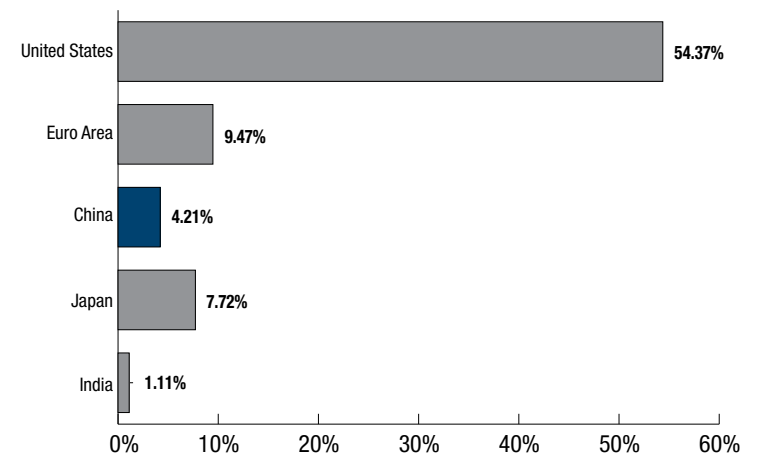
China is growing, but still underweight

China's economy is the second-largest single country by GDP, but China is still underrepresented in many international indexes, such as the FTSE All World Index. This suggests investors may be unintentionally underweight in their target exposure to China and its large and growing economy.

GDP % of World



Weight % in FTSE All World Index



Hypothetical Growth of \$10,000

12/31/2003 – 12/31/2019



Historical Performance, Volatility and Maximum Drawdown (%)

12/31/2003 – 12/31/2019

	FTSE China A50 Net Total Return Index (USD)
Annualized Average Return	10.02
Annualized Volatility	26.50
Maximum Drawdown	-71.97

Minimum and Maximum Calendar Year Returns (%)

12/31/2003 – 12/31/2019

	FTSE China A50 Net Total Return Index (USD)
Maximum Return	149.47 (2006)
Minimum Return	-65.32 (2008)

Source: Bloomberg

PERFORMANCE QUOTED REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS. YOU CANNOT INVEST DIRECTLY IN AN INDEX. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses.

Total Return Index: is a type of equity index that tracks a group of stocks capital gains over time, and assumes that any cash distributions, such as dividends, are invested back into the index.

Top 10 Holdings

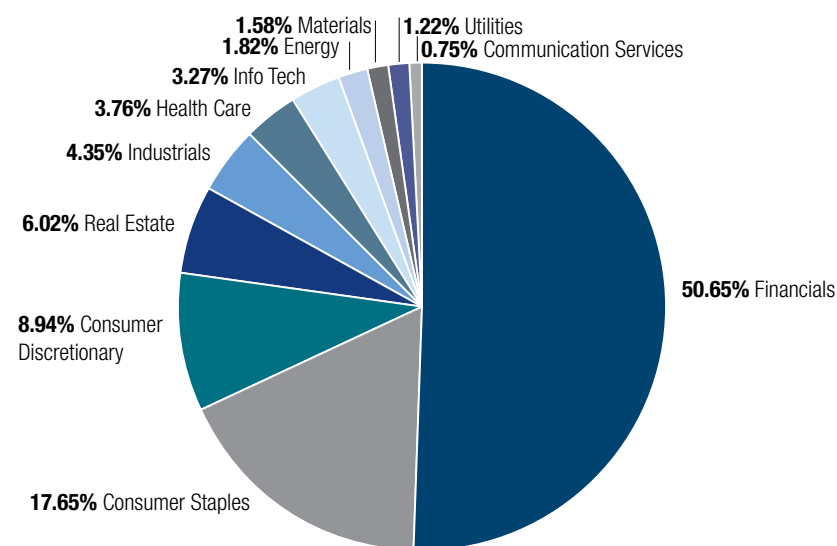
as of 12/31/2019

Company	Sector	Weight (%)
Ping An Insurance Group Co of China Ltd	Financials	13.16%
Kweichow Moutai Co Ltd	Consumer Staples	8.75%
China Merchants Bank Co Ltd	Financials	7.39%
Gree Electric Appliances Inc of Zhuhai	Consumer Discretionary	4.67%
Industrial Bank Co Ltd	Financials	4.59%
Wuliangye Yibin Co Ltd	Consumer Staples	3.92%
China Vanke Co Ltd	Real Estate	3.48%
CITIC Securities Co Ltd	Financials	3.29%
Jiangsu Hengrui Medicine Co Ltd	Health Care	2.98%
Shanghai Pudong Development Bank Co Ltd	Financials	2.98%
		55.21%

Weighted Average Market Cap (\$mil)	104,533.60
Dividend Yield (%)	2.50
P/E Ratio	11.47

Sector Breakdown

as of 12/31/2019



Source: FactSet.

DEFINITIONS OF CERTAIN DEFINED TERMS USED HEREIN:

Annualized average return represents the calculated hypothetical rate of return that, if cumulatively applied to each relevant annual period during the time period indicated, would result in the actual cumulative rate of return for the entire period.

Maximum drawdown represents the maximum percentage loss that the relevant index incurred from its peak level to its lowest level during the time period indicated.

Maximum return represents the highest calendar year return as measured during the period indicated.

Minimum return represents the lowest calendar year return as measured during the period indicated.

Annualized volatility is based on monthly returns from the most recent date indicated on the page and expressed as a standard deviation percentage. Standard deviation is a measure of volatility and illustrates the extent of variation (whether higher or lower) that exists from the average given set of results. A low standard deviation indicates that the results tend to be very close to the average result (a low degree of volatility). In contrast, a high standard deviation indicates that the results are spread out over a large range of outcomes (a high degree of volatility). Because the standard deviation is based on historical data, it may not predict variability in annualized performance of the Pacer ETFs in the future.

Weighted average market cap is the sum of each company's weight multiplied by its market cap.

Dividend yield is calculated using annual dividends per share divided by share price. There is no guarantee dividends will be paid.

Price to earning ratio (P/E ratio) is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

LIVE PERFORMANCE

	Ticker	Total Expenses	Fund Inception		Total Returns (%) as of 12/31/19			Total Returns (%) as of 12/31/19		
					1 Month	3 Month	YTD	1 Year	3 Year	Since Fund Inception
Pacer CSOP FTSE China A50 ETF	AFTY	0.70%	3/12/15	NAV	5.70	7.24	38.50	38.50	13.99	5.61
				Market Price	6.18	8.57	38.71	38.71	15.16	5.95
FTSE China A50 Index					6.79	8.44	39.77	39.77	15.65	6.37

Returns less than 1 year are cumulative. Returns greater than 1 year are annualized.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit <http://www.paceretfs.com> for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs, or expenses. You cannot invest directly in an index.

NAV (net asset value) is the value of one share of the Fund calculated daily. The NAV return is based on the NAV of the Fund. It may not reflect the actual return for the investor.

Market Price is the price investors can buy and sell ETF shares for in the stock market and is used to calculate market return. It is based on the price at the Cboe listed exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market and NAV returns assume that dividends and capital gain distributions have been reinvested in the Fund at Market Price and NAV respectively.

BEFORE INVESTING YOU SHOULD CAREFULLY CONSIDER THE FUNDS' INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES. THIS AND OTHER INFORMATION IS IN THE PROSPECTUS. A COPY MAY BE OBTAINED BY VISITING WWW.PACERETF.COM OR CALLING 1-877-337-0500. PLEASE READ THE PROSPECTUS CAREFULLY BEFORE INVESTING.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with these funds are detailed in the prospectus and could include factors such as risk of investing in China, risk of investments in A-Shares, A-Shares tax risk, risk of investing through Shanghai-Hong Kong Stock Connect, risk of investing in Issuers listed on the ChiNext Board, authorized participant concentration risk, concentration risk, costs of buying or selling fund shares, emerging markets risk, equity securities risk, financial sector risk, index tracking error risk, international closed market trading risk, large-capitalization securities risk, market risk, non-U.S. currency risk, non-U.S. securities risk, passive investment risk, risk of cash transactions, secondary market trading risk, shares of the fund may trade at prices other than NAV, and cybersecurity risk.

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Total Return Index: is a type of equity index that tracks a group of stocks capital gains over time, and assumes that any cash distributions, such as dividends, are invested back into the index.

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