

Data as of 3/31/25

November – April Exposure

vs. Broad Market¹

CFRA-STOVALL EQUAL WEIGHT SEASONAL ROTATION INDEX

A strategy-driven large cap index that alternates exposure semi-annually to certain sectors in the S&P 500[®] Equal Weight Index.

Strategy Overview:

An objective, rules-based strategy that rotates between six sectors semi-annually based on seasonal sector strength



Average 6 Month Return During Respective Sector Exposure

May – October Exposure vs. Broad Market¹ 4/30/1990 –10/31/2024



The hypothetical backtested index performance of the CFRA-Stovall Equal Weight Seasonal Rotation Index is shown net of fees and reflects the reinvestment of dividends. The annual total expense is 0.60%. The Index was released on 4/23/18. All Index data shown prior to this date is hypothetical, retrospectively calculated, and based on rules-based criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance, and cannot account for all financial risk or market and economic factors that may affect the actual performance. The actual performance of the Index may vary significantly from the backtested index data. The start date for this data was chosen based on available data for the S&P 500[®] Equal Weight Index. The results shown are hypothetical and do not reflect actual returns.

CFRA-STOVALL EQUAL WEIGHT SEASONAL ROTATION INDEX

Retrospectively calculated CFRA-Stovall Equal Weight Seasonal Rotation Index performance is shown net of fees.

Hypothetical Growth of \$10,000¹

4/30/1990 - 3/31/2025



Historical Performance, Volatility Comparison and Maximum Drawdown (%)¹

4/30/1990 - 3/31/2025

	CFRA-Stovall Equal Weight Seasonal	
	Rotation Index	S&P 500 Index
Annualized Average Return	14.88	10.66
Annualized Volatility	17.81	17.78
Maximum Drawdown	-48.78	-55.25
Upside Capture	105.27	100.00
Downside Capture	84.76	100.00

Minimum and Maximum Calendar Year Returns (%)¹

4/30/1990 - 3/31/2025

	CFRA-Stovall Equal Weight Seasonal Rotation Index	S&P 500 Index
Maximum	56.96	37.58
Return	(2009)	(1995)
Minimum	-25.59	-37.00
Return	(2008)	(2008)

⁽¹⁾All Indexes shown are Total Return Indexes.

Source: Bloomberg

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CFRA-STOVALL EQUAL WEIGHT SEASONAL ROTATION INDEX

TOP 10 HOLDINGS

as of 3/31/2025

Ticker	Company	Sector	Weight (%)
NEM	Newmont Corporation	Materials	1.00
MOS	Mosaic Company	Materials	0.99
CTVA	Corteva Inc	Materials	0.97
IP	International Paper Company	Materials	0.95
LIN	Linde plc	Materials	0.93
FCX	Freeport-McMoRan, Inc.	Materials	0.93
MLM	Martin Marietta Materials, Inc.	Materials	0.93
VMC	Vulcan Materials Company	Materials	0.93
SW	Smurfit Westrock PLC	Materials	0.92
BALL	Ball Corporation	Materials	0.92
		Total	9.48

Weighted Average Market Cap (\$mil)	100,370.02			
Dividend Yield (%)	1.50			
P/E Ratio	21.90			

DEFINITIONS OF CERTAIN DEFINED TERMS USED HEREIN:

Annualized average return represents the calculated hypothetical rate of return that, if cumulatively applied to each relevant annual period during the time period indicated, would result in the actual cumulative rate of return for the entire period.

Maximum return represents the highest calendar year return as measured during the period indicated.

Minimum return represents the lowest calendar year return as measured during the period indicated.

Annualized volatility is based on monthly returns from the most recent date indicated on the page and expressed as a standard deviation percentage. Standard deviation is a measure of volatility and illustrates the extent of variation (whether higher or lower) that exists from the average given set of results. A low standard deviation indicates that the results tend to be very close to the average result (a low degree of volatility). In contrast, a high standard deviation indicates that the results are spread out over a large range of outcomes (a high degree of volatility). Because the standard deviation is based on historical data, it may not predict variability in annualized performance of the Pacer ETFs in the future.

Maximum drawdown represents the maximum percentage loss that the relevant index incurred from its peak level to its lowest level during the time period indicated.

Weighted average market cap is the sum of each company's weight multiplied by its market cap.

Dividend yield is calculated using annual dividends per share divided by share price. There is no guarantee dividends will be paid.

Price to earning ratio (P/E ratio) is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

Source: FactSet.

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SECTOR BREAKDOWN



				Total Returns (%) as of 3/31/25			Total Returns (%) as of 3/31/25				
	Ticker	Total Expenses	Fund Inception		1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Fund Inception
Pacer CFRA-Stovall Equal Weight Seasonal Rotation ETF	SZNE	0.60%	7/23/18	NAV	-5.74	-4.90	-4.90	-10.99	-1.09	10.68	6.31
				Market Price	-5.64	-5.09	-5.09	-11.03	-1.03	10.71	6.29
CFRA-Stovall Equal Weight Seasonal Rotation Index			-5.69	-4.74	-4.74	-10.43	-0.45	11.63	7.16		

Returns less than 1 year are cumulative. Returns greater than 1 year are annualized.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit http://www.paceretfs.com for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs, or expenses. You cannot invest directly in an index.

NAV (net asset value) is the value of one share of the Fund calculated daily. The NAV return is based on the NAV of the Fund. It may not reflect the actual return for the investor. Market Price is the price investors can buy and sell ETF shares for in the stock market and is used to calculate market return. It is based on the price at the Cboe listed exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market and NAV returns assume that dividends and capital gain distributions have been reinvested in the Fund at Market Price and NAV respectively.

BEFORE INVESTING YOU SHOULD CAREFULLY CONSIDER THE FUNDS' INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES. THIS AND OTHER INFORMATION IS IN THE PROSPECTUS. A COPY MAY BE OBTAINED BY VISITING WWW.PACERETFS.COM OR CALLING 1-877-337-0500. PLEASE READ THE PROSPECTUS CAREFULLY BEFORE INVESTING.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as calculation methodology risk, equity market risk, ETF risks, high portfolio turnover risk, large-capitalization investing risk, other investment companies risk, passive investment risk, sector risk, sector rotation risk, tracking risk, and/or special risks of exchange traded funds.

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S&P 500 Equal Weight Index The S&P 500 EWI is an equal-weighted version of the S&P 500[®], which measures the performance of the large-cap segment of the U.S. equity market. The S&P 500 EWI includes stocks covering all 11 Global Industry Classification Standard ("GICS[®]") sectors, six of which are eligible for inclusion in the Index.

To learn more about the Index methodology, please visit https://customindices.spindices.com/indices/custom-indices/cfra-stovall-equal-weight-seasonal-rotation-index or call 877-337-0500.

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PCR180630_PBCFRA 3/31/25

