



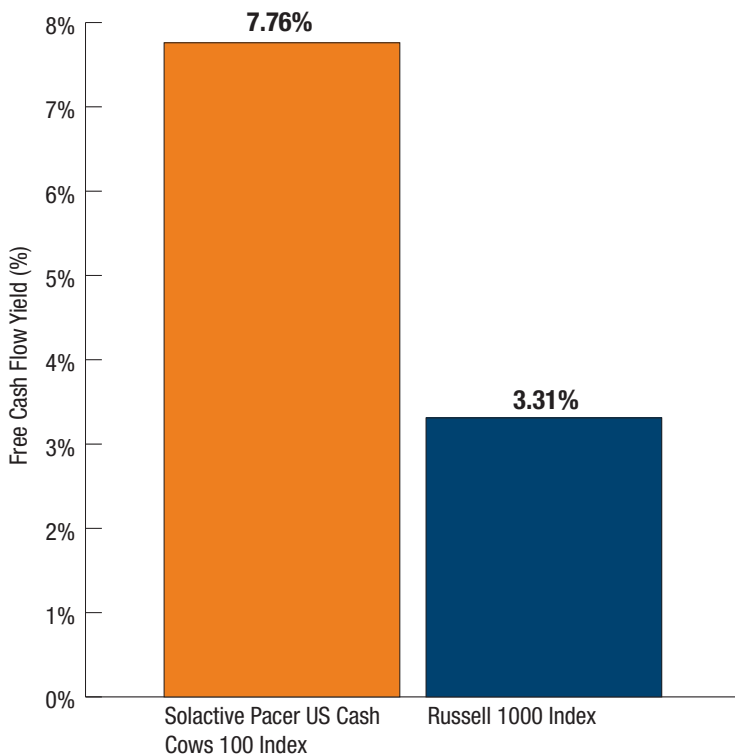
COWZ

Pacer US Cash Cows 100 UCITS ETF

A strategy driven exchange traded fund that aims to provide capital appreciation over time by screening the Russell 1000 for the top 100 companies based on free cash flow yield.

- **Free cash flow** is the cash remaining after a company has paid expenses, interest, taxes, and long-term investments. It can be used to buy back stock, pay dividends, or participate in mergers and acquisitions.
- The ability to generate a high **free cash flow yield** indicates a company is producing more cash than it needs to run the business and can invest in growth opportunities.

FREE CASH FLOW YIELD COMPARISON (as of 3/31/24)



1. HIGH QUALITY US LARGE-CAP COMPANIES

Focus on quality large-cap companies with high free cash flow yield.

2. TRADING AT A DISCOUNT

Exposure to opportunities in the market where high quality stocks are trading at a discount.

3. LONG-TERM CAPITAL APPRECIATION

Using free cash flow yield to measure the sustainability of a company may produce potentially higher returns and more attractive upside/downside capture over time.

Definitions

Free Cash Flow (FCF): A company's cash flow from operations minus capital expenditures (expenses, interest, taxes, and long-term investments)

Enterprise Value (EV): A company's market capitalization adjusted to eliminate any capital structure bias (i.e. by adding debt and subtracting cash or cash equivalents)

Free Cash Flow Yield (FCF/EV): Measures a company's total free cash flow relative to its enterprise value. This is an internal statistic and does not constitute investor yield.



SOLACTIVE PACER US CASH COWS 100 INDEX

ABOUT THE STRATEGY

Pacer US Cash Cows Strategy Overview

An objective rules-based methodology that uses a quality screen to select top companies in the index universe.

All data as of March 2024 quarterly rebalance.

1 SECURITY SELECTION¹
Market Cap Weighted

RUSSELL 1000 INDEX²
1,000 Companies

Free cash flow yield:
2.92%
P/E ratio:
27.39

FREE CASH FLOW YIELD SCREEN
100 Companies

Ranked based on trailing twelve month period.

Free cash flow yield:
7.66%
P/E ratio:
11.54

2 WEIGHTED BY FREE CASH FLOW³
Capped at 2%

HIGHEST TRAILING 12 MONTH FREE CASH FLOW
100 Companies

Free cash flow yield:
7.88%
P/E ratio:
11.77

3 THE INDEX

Top 100 large-cap companies with the highest free cash flow yield.

- **Weighted by free cash flow** (highest trailing twelve month)
- **Holdings capped at 2%** for each company at time of rebalance
- **Reconstituted and rebalanced quarterly**

SOLACTIVE PACER US CASH COWS 100 INDEX

Characteristics as of 3/31/24

Weighted Average Market Cap (\$mil)	51,488.21
Dividend Yield (%)	2.04
Free Cash Flow Yield (%)	7.76
Price to Earnings (P/E) Ratio	13.01

Source: FactSet.

⁽¹⁾The individual components of the index are weighted by their total market capitalization. Market capitalization is determined by multiplying each company's market price by their total outstanding shares. Companies are ranked in descending order based on their market cap in dollars.

⁽²⁾Financial companies, other than real estate investment trusts (REITs), are excluded from the index universe. In addition, companies with negative free cash flow are excluded based on FactSet analyst consensus estimates for average projected FCF and earnings over the next two years.

⁽³⁾Remaining 100 companies are weighted by their trailing twelve month free cash flow. Free cash flow weighting is calculated as a company's operating cash flow minus capital expenditures. Companies are ranked in descending order based on their free cash flow in dollars.

ABOUT THE FUND

Pacer US Cash Cows 100 UCITS ETF

The Pacer US Cash Cows 100 UCITS ETF (the “Fund”) is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Solactive Pacer US Cash Cows 100 Index (the “Index”).

Fund Details		Performance ¹ (%)	Since Fund Inception (5/2/24)	YTD	1 Month	3 Month	1 Year
ISIN	IE000IL7PZ05	Pacer US Cash Cows 100 UCITS ETF NAV	N/A	N/A	N/A	N/A	N/A
Asset Class	Equity	Pacer US Cash Cows 100 ETF UCITS Market Price	N/A	N/A	N/A	N/A	N/A
Fund Inception	5/2/24	Solactive Pacer US Cash Cows 100 Index	N/A	N/A	N/A	N/A	N/A
Share Class	A	Russell 1000 Value Index	N/A	8.99	5.00	8.99	20.27
Share Class Inception	5/2/24	Russell 1000 Index	N/A	10.30	3.21	10.30	29.87
Total Expense Ratio	0.49						
Base Currency	USD						
Income Treatment	Accumulating						
UCITS Compliance	Yes						
Domicile	Ireland						
Investment Manager	Pacer Advisors, Inc.						
Rebalance Frequency	Quarterly						
Replication Method	Physical-Full Replication						
Tracking Index	Solactive Pacer US Cash Cows 100 Index						
Benchmark Index	Russell 1000 Value Index						
Benchmark Administrator	Solactive AG						

Source: US Bank and FTSE Russell. Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit www.paceretfs.com for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. You cannot invest directly in an index.

SOLACTIVE PACER US CASH COWS 100 INDEX²

Top 10 Holdings

Company	Weight (%)	Free Cash Flow Yield (%)
Valero Energy Corporation	2.22	15.66
Vistra Corp.	2.19	5.60
Marathon Petroleum Corp.	2.17	16.08
3M Company	2.16	6.90
EOG Resources Inc	2.06	7.75
Exxon Mobil Corp	2.05	7.93
CVS Health Corp	2.02	6.88
Diamondback Energy Inc	2.00	7.58
Altria Group Inc	1.99	8.43
Bristol-Myers Squibb Company	1.99	8.28
Total	20.84	

Sector Breakdown

Sector	Weight (%)
Energy	22.98
Consumer Discretionary	17.91
Health Care	13.36
Industrials	12.31
Materials	10.41
Information Technology	9.30
Consumer Staples	7.33
Communication Services	4.21
Utilities	2.19
Total	100.00

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PACER CASH COWS INDEX® SERIES

Pacer US Cash Cows 100 UCITS ETF

Important information:

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- These documents are available free of charge from www.paceretfs.com and can also be obtained from our EEA centralised facilities agent, DE Facilities Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or from the following distributor: Pacer Financial Inc.
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- An investment in the Fund concerns the acquisition of shares in the Fund and not in any underlying asset of the Fund. As a result, shares held in the Fund do not confer any interest or share in any particular part of the assets of the Fund .
- The value of the investment in the Fund can reduce as well as increase and, therefore, the return on the investment in the Fund will be variable. Income may fluctuate in accordance with market conditions and taxation arrangements .
For the avoidance of doubt the portfolio characteristics are based on the underlying assets of the Fund.
- The information contained in this factsheet is not a guarantee or indication of the future performance/returns of the Fund . As a result, there is a risk of an investor losing all or part of their investment in the Fund.

Risk Considerations: Risk factors you should consider before investing:

The value of investments and any income will fluctuate and investors may not get back the full amount invested. Where the Fund's Pacer Advisors, Inc. has expressed views and opinions in this factsheet, these may change.

The Fund may be subject to sudden and large falls in value, and, if it is the case, that the investor could lose the total value of the initial investment in the Fund.

Changes in exchange rates may have an adverse effect on the value, price, or income of the product .[The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time].

All investments involve risks. The risk information in this document is intended to give an idea of the main risks associated with this fund. Any of these risks could negatively impact the value of the fund. Please refer to the Prospectus and KID available at www.paceretfs.com for further information on risks associated with this Fund .

Investor Rights: A link to a summary of investor rights in English is available from <https://www.carnegroup.com/wp-content/uploads/2022/03/Carne-Group-Summary-of-Investor-Rights-1.pdf>.

Termination of Marketing: A decision may be taken at any time to terminate the

arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification .

Target Investors: [The marketing of the Fund is directed exclusively at [professional investors or eligible parties and counterparties as defined by the rules of the Financial Conduct Authority or, for EU jurisdictions, at] professional clients or eligible counterparties as defined under Directive 2014/65 EU as amended (MiFID) as transposed in the relevant EU jurisdictions, and is not intended for use by retail investors.]

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Weighted average market cap is the sum of each company's weight multiplied by its market cap.

Price to earning ratio (P/E ratio) is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

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