



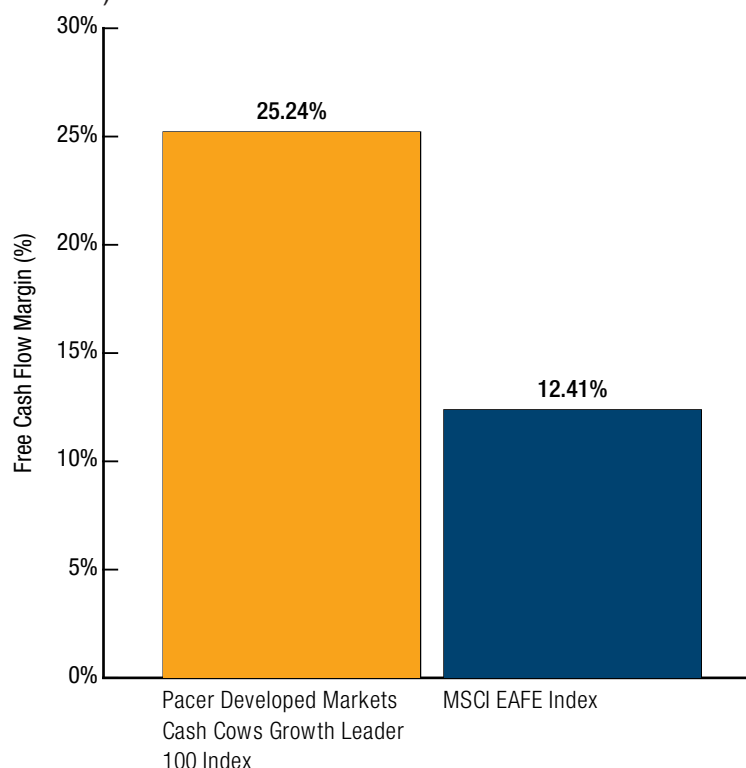
EAFG

## Pacer Developed Markets Cash Cows Growth Leaders ETF

A strategy-driven exchange traded fund that aims to provide exposure to top growth companies in the MSCI EAFE Index by screening for above average free cash flow margins.

- **Free cash flow** is the cash remaining after a company has paid expenses, interest, taxes, and long-term investments. It can be used to buy back stock, pay dividends, or participate in mergers and acquisitions.
- Companies that have the highest **free cash flow margin** over time may produce higher current and future sales and earnings growth.

### FREE CASH FLOW MARGIN COMPARISON (as of 6/30/25)



### 1. HIGH QUALITY DEVELOPED MARKETS LARGE- AND MID-CAP COMPANIES

Focus on quality large- and mid-cap companies with high free cash flow margin.

### 2. POTENTIAL FOR PROFITABILITY

Companies with high free cash flow margin have historically generated more profitable sales.

### 3. LONG-TERM CAPITAL APPRECIATION

Using free cash flow margin to evaluate a company may produce potentially higher returns and more attractive upside/downside capture.

### Definitions

**Free Cash Flow (FCF):** A company's cash flow from operations minus capital expenditures (expenses, interest, taxes, and long-term investments).

**Free Cash Flow Margin (FCF/Sales):** Measures a company's total free cash flow relative to its sales.

**Sales:** The value of what a company sold to its customers during a given period; also known as revenue.



## PACER DEVELOPED MARKETS CASH COWS GROWTH LEADERS INDEX

### ABOUT THE STRATEGY

# Pacer Developed Markets Cash Cows Growth Leaders Strategy Overview

An objective rules-based methodology that uses a factor screen to select top companies in the index universe.

All data as of June 2025 quarterly rebalance.

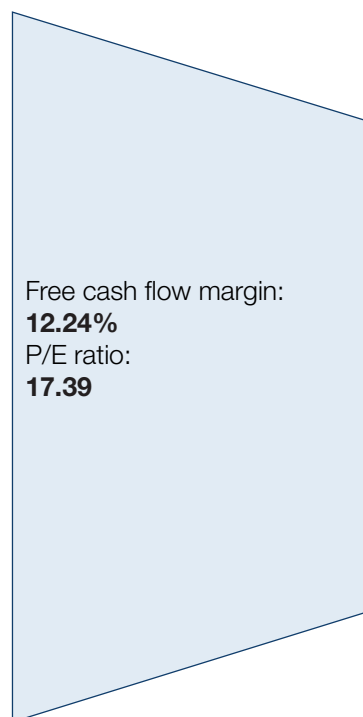
1

### SECURITY SELECTION

#### MSCI EAFE INDEX<sup>1</sup>

About 800 Companies

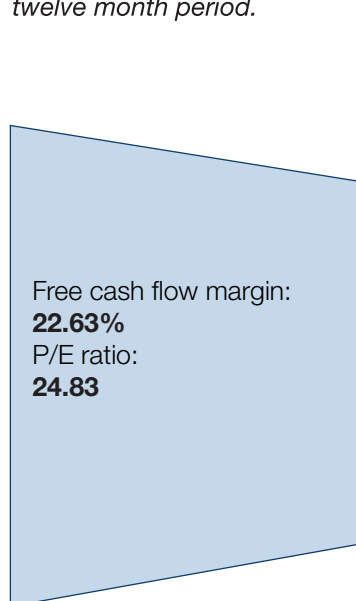
Market Cap Weighted



#### FREE CASH FLOW MARGIN SCREEN<sup>2</sup>

100 Companies

Ranked based on trailing twelve month period.



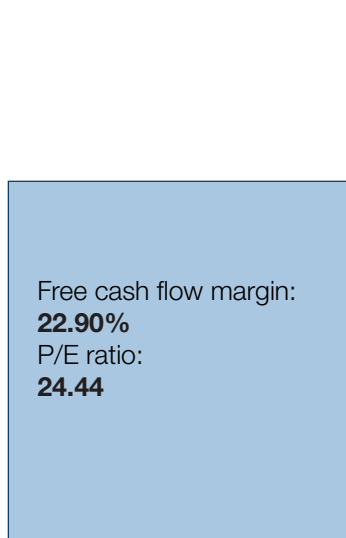
2

### WEIGHTED BY PRICE MOMENTUM SCORE<sup>3</sup>

Capped at 5%

#### HIGHEST PRICE MOMENTUM SCORE

100 Companies



3

### THE INDEX

Top 100 large- and mid-cap companies with the highest free cash flow margin.

- **Weighted by price momentum**
- **Holdings capped at 5%** for each company at time of rebalance
- **Reconstituted and rebalanced** semi-annually in March and September

### PACER DEVELOPED MARKETS CASH COWS GROWTH LEADERS INDEX Characteristics as of 6/30/25

Weighted Average Market Cap (\$mil)	54,832.01
Free Cash Flow Margin (%)	25.24
Price to Earnings (P/E) Ratio	23.79

Source: FactSet.

<sup>(1)</sup>The individual components of the index are weighted by their total market capitalization. Market capitalization is determined by multiplying each company's market price by their total outstanding shares. Companies are ranked in descending order based on their market cap in dollars.

<sup>(2)</sup>Financial companies and real estate companies are excluded from the index universe. Companies in the index are screened based on average projected free cash flows and earnings (if available) over each of the next two fiscal years. Companies for which information on their projected free cash flows or earnings is not available will typically remain in the Index universe. Companies with negative average projected free cash flows or earnings are typically removed from the Index universe. The remaining companies are typically ranked by their free cash flow margin for the trailing twelve month period.

<sup>(3)</sup>Companies included in the index are weighted by their price momentum score. Price momentum is a speed of price changes in a security and shows the rate of price change over time to determine the extent of a trend.

**ABOUT THE FUND**

# Pacer Developed Markets Cash Cows Growth Leaders ETF

The Pacer Developed Markets Cap Cash Cows Growth Leaders ETF (the “Fund”) is an exchange traded fund that seeks to track the performance, before fees and expenses, of the Pacer Developed Markets Cash Cows Growth Leaders Index (the “Index”).

Fund Details		Performance <sup>1</sup> (%)					
		Since Fund Inception (3/20/24)	YTD	1 Month	3 Month	1 Year	
NAV	\$21.92	Pacer Developed Markets Cash Cows Growth Leaders ETF NAV	8.78	16.12	4.65	15.08	13.87
Fund Ticker	EAFG	Pacer Developed Markets Cash Cows Growth Leaders ETF Market Price	8.70	16.55	4.70	14.41	13.64
Index	Pacer Developed Markets Cash Cows Growth Leader 100 Index	Pacer Developed Markets Cash Cows Growth Leader 100 Index	9.64	16.14	4.51	14.96	14.48
Benchmark Index	MSCI EAFE Index	MSCI EAFE Index	14.30	19.45	2.20	11.78	17.73
Intraday NAV (IIV)	EAFGIV	<sup>(1)</sup> Returns less than one year are cumulative. Source: US Bank and MSCI. Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit <a href="http://www.paceretfs.com">www.paceretfs.com</a> for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. You cannot invest directly in an index.					
CUSIP#	69374H345						
Fund Inception	3/20/24						
Total Expenses	0.65%	<b>PACER DEVELOPED MARKETS CASH COWS GROWTH LEADER 100 INDEX<sup>2</sup></b>					
Exchange	NYSE Listed	<b>Top 10 Holdings</b>			<b>Top 10 Country Breakdown</b>		
Implied Liquidity* (Shares)	23.78M	Company	Weight (%)	Free Cash Flow Margin (%)	Country	Weight (%)	
Implied Liquidity* (USD)	\$453.72M	Spotify Technology SA	5.09	15.97	Japan	26.44	
<small>*Source: US Bank and Bloomberg. ETF implied liquidity is a representation of how many shares can potentially be traded daily in an ETF as portrayed by the creation unit. This is defined as the smallest value of the IDTS (Implied Daily Tradable Shares) for each holding in the creation unit. <sup>(2)</sup>MSCI, Factset. <b>NAV</b> (net asset value) is the value of one share of the Fund calculated daily. The NAV return is based on the NAV of the Fund. It may not reflect the actual return for the investor. <b>Market Price</b> is the price investors can buy and sell ETF shares for in the stock market and is used to calculate market return. It is based on the price at the listed exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market and NAV returns assume that dividends and capital gain distributions have been reinvested in the Fund at Market Price and NAV, respectively.</small>		Pro Medicus, Ltd.	3.29	54.59	United States	15.58	
		Grab Holdings Ltd. (Singapore) Class A	2.95	33.56	Australia	10.89	
		Nintendo Co., Ltd.	2.93	-0.60	United Kingdom	8.35	
		KONAMI HOLDINGS CORP	2.84	11.33	Switzerland	7.58	
		CyberArk Software Ltd.	2.14	22.76	Sweden	4.78	
		Advantest Corp.	2.06	34.18	Netherlands	4.07	
		Computershare Limited	2.06	22.89	Italy	3.46	
		Daifuku Co., Ltd.	2.04	14.50	Spain	3.18	
		Sony Corporation	1.90	19.28	Hong Kong	3.08	
		Total	27.29		Total	87.41	



PACER CASH COWS ETF™ – Growth Series

# Pacer Developed Markets Cash Cows Growth Leaders ETF

**Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting [www.paceretfs.com](http://www.paceretfs.com) or calling 1-877-337-0500. Please read the prospectus carefully before investing.**

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as calculation methodology risk, concentration risk, equity market risk, ETF risks, foreign securities risk, geographic concentration risk, large and mid-capitalization investing risk, limited operating history risk, non-diversification risk, passive investment risk, sector risk, tracking risk, and/or special risks of exchange traded funds.

**Weighted average market cap** is the sum of each company's weight multiplied by its market cap.

**MSCI EAFE Index** is a stock market index that measures the performance of large- and mid-cap companies across 21 developed markets countries around the world. Canada and the USA are excluded. EAFE is an acronym that stands for Europe, Australasia, and the Far East.

**Price to earning ratio (P/E ratio)** is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

The Pacer Developed Markets Cash Cows Growth Leaders Index was released on 3/20/24.

The MSCI EAFE Index was used by Index Design Group, LLC ("IDG") as the reference universe for selection of the companies included in the Pacer Developed Markets Cash Cows Growth Leaders Index. MSCI does not in any way sponsor, support, promote or endorse the Pacer Developed Markets Cash Cows Growth Leaders Index. MSCI was not and is not involved in any way in the creation, calculation, maintenance, or review of the Index. The MSCI EAFE Index was provided on an "as is" basis. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating the MSCI EAFE Index (collectively, the "MSCI Parties") expressly disclaim all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, noninfringement, merchantability and fitness for a particular purpose). Without limiting any of the foregoing, in no event shall any of the MSCI Parties have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages in connection with the MSCI EAFE Index or the Pacer Developed Markets Cash Cows Growth Leaders Index.

The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in said financial instrument nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument.

Pacer Cash Cows ETFs™ and Cash Cows Index® are registered trademarks of Index Design Group, LLC.

© 2025, Pacer Financial, Inc., All rights reserved.

Distributor: Pacer Financial, Inc., member FINRA, SIPC, an affiliate of Pacer Advisors, Inc.

Not FDIC Insured	May Lose Value	Not Bank Guaranteed
------------------	----------------	---------------------



# PACER ETFs

877-337-0500 • [www.paceretfs.com](http://www.paceretfs.com)