



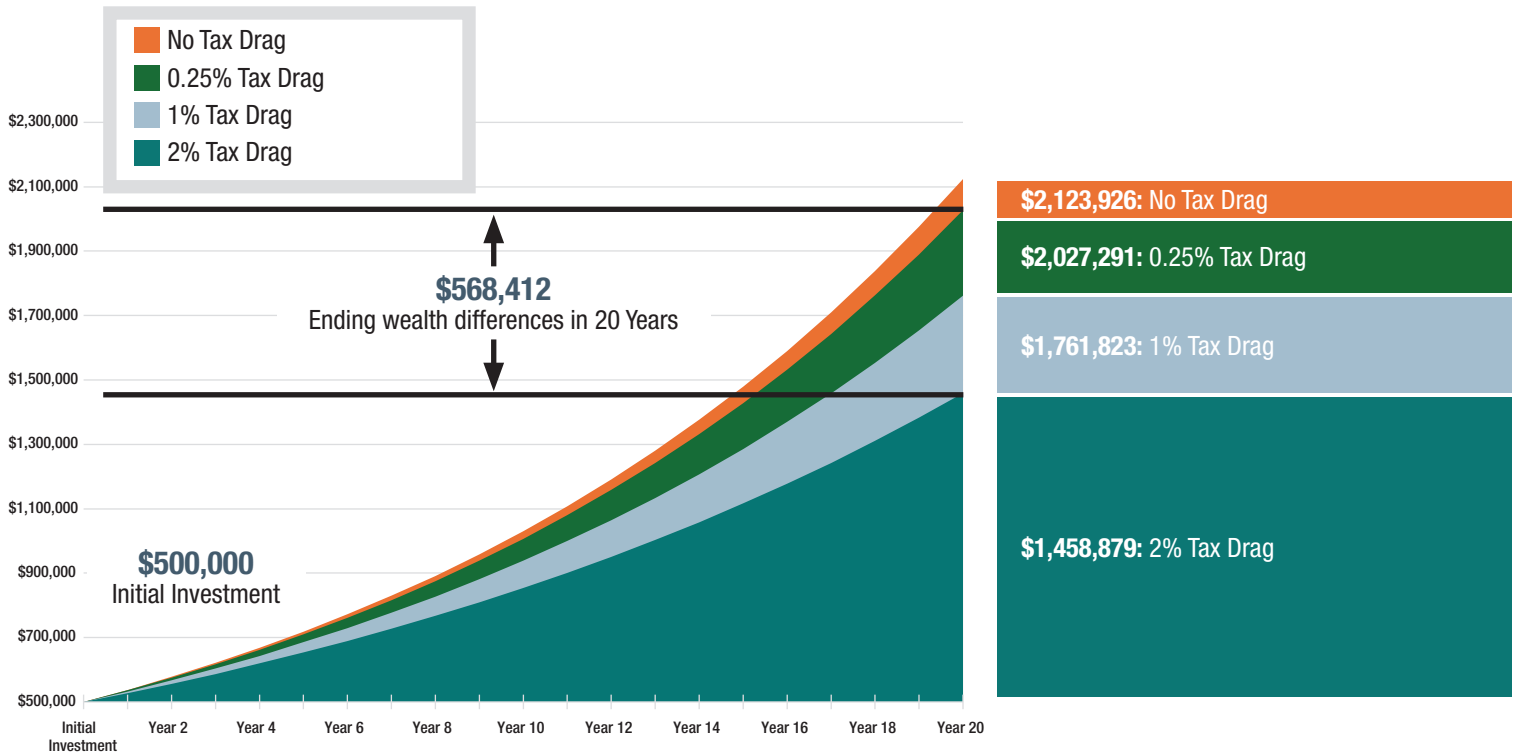
PACER ETFs

ETF EDUCATION

Hypothetical Tax Drag Over 20 Years

Hypothetical Growth of \$500,000 over 20 years at 7.5% per year.

Tax drag is the reduction of potential income due to taxes. The concept describes the loss in returns, usually on an investment as a result of taxation.



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PACER ETFs

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This document does not take into account any investor's particular investment objectives, strategies, tax status, or investment horizon. Please consult with your financial advisor and tax advisor before investing.

NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

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