



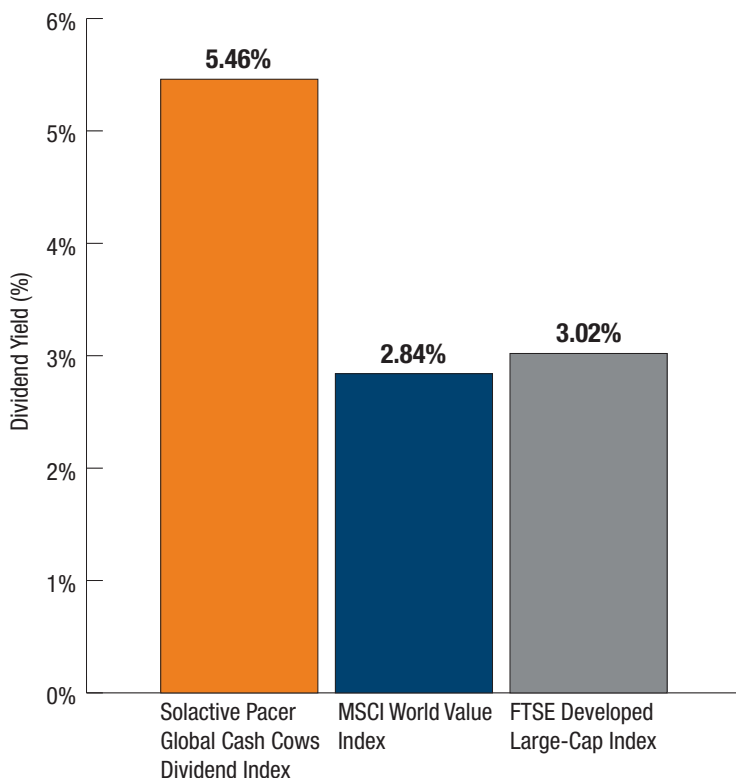
# GCOW

## Pacer Global Cash Cows Dividend UCITS ETF

A strategy driven global dividend exchange traded fund that aims to identify companies that can continue to pay consistent dividends through a free cash flow yield screen and dividend yield screen.

- **Free cash flow** is the cash remaining after a company has paid expenses, interest, taxes, and long-term investments. It is the source from which dividends are paid.
- The ability to generate a high **free cash flow yield** indicates a company has the capacity to pay dividends. Paying a dividend signals management is confident in the long-term viability of the business.
- **Dividends** are a source of income to investors.

### IMPACT OF CURRENT DIVIDEND YIELD (as of 3/31/24)<sup>1</sup>



#### 1. LONG-TERM CAPITAL APPRECIATION

Using free cash flow yield to measure the sustainability of a company may produce a higher return with lower volatility over time.

#### 2. REDUCED VOLATILITY

Companies with a high free cash flow yield and a high dividend yield have historically declined less in market downturns.

#### 3. YIELD

Companies with a high free cash flow yield are better positioned to grow and maintain their dividends, but there is no guarantee dividends will be paid.

<sup>(1)</sup>Dividend yield is the annual percentage of return earned by an investor on a common or preferred stock. The yield is calculated by dividing the amount of the 12 month dividends per share by the current market price per share of the stock. There is no guarantee dividends will be paid.

Source: FactSet



## PACER GLOBAL CASH COWS DIVIDEND UCITS ETF

### ABOUT THE STRATEGY

# Pacer Global Cash Cows Dividend Strategy Overview

An objective rules-based methodology that uses quality and value screens to select the top companies in the Index universe.

All data as of December 2023 semi-annual rebalance.

## 1 SECURITY SELECTION<sup>1</sup> Market Cap Weighted

**FTSE DEVELOPED  
LARGE-CAP  
INDEX<sup>2</sup>**  
1,000  
Companies

**FREE CASH  
FLOW YIELD<sup>3</sup>  
SCREEN**  
300  
Companies  
*Ranked based  
on trailing twelve  
month period.*

**DIVIDEND  
YIELD  
SCREEN**  
100  
Companies  
*Ranked based  
on trailing twelve  
month period.*

Free cash flow  
yield:  
**3.27%**  
Dividend yield:  
**1.70%**  
P/E ratio:  
**21.91**

Free cash flow  
yield:  
**5.03%**  
Dividend yield:  
**2.33%**  
P/E ratio:  
**17.22**

Free cash flow  
yield:  
**6.76%**  
Dividend yield:  
**4.80%**  
P/E ratio:  
**10.63**

## 2 WEIGHTED BY DIVIDENDS<sup>4</sup> Capped at 2%

**WEIGHTED BY DIVIDENDS**  
100 Companies

Free cash flow  
yield:  
**6.79%**  
Dividend yield:  
**5.37%**  
P/E ratio:  
**8.37**

## 3 THE INDEX

**Top 100 companies with  
the highest free cash flow  
yield and highest dividend  
yield.**

- **Weighted by dividends** (highest trailing twelve month)
- **Holdings capped at 2%** for each company at time of rebalance
- **Reconstituted and rebalanced** semi-annually in June and December

## SOLACTIVE PACER GLOBAL CASH COWS DIVIDEND INDEX Characteristics as of 3/31/24

Weighted Average Market Cap (\$mil)	104,100.16
Dividend Yield (%)	5.46
Free Cash Flow Yield (%)	8.03
P/E Ratio	11.46

Source: FactSet.

<sup>(1)</sup>The individual components of the index are weighted by their total market capitalization. Market capitalization is determined by multiplying each company's market price by their total outstanding shares. Companies are ranked in descending order based on their market cap in dollars.

<sup>(2)</sup>Financial companies, other than real estate investment trusts (REITs), are excluded from the Index universe. In addition, companies with negative free cash flow are excluded based on FactSet analyst consensus estimates for average projected FCF and earnings over the next two years.

<sup>(4)</sup>Remaining 100 companies are weighted by their trailing twelve month dividends. Dividend weighting is calculated by adding the 100 companies' dividends and dividing the total by each company's trailing 12 month dividends.

### Definitions

**Free Cash Flow (FCF):** A company's cash flow from operations minus capital expenditures (expenses, interest, taxes, and long-term investments)

**Enterprise Value (EV):** A company's market capitalization, adjusted to eliminate any capital structure bias (i.e. by adding debt and subtracting cash or cash equivalents)

<sup>(3)</sup>**Free Cash Flow Yield:** FCF/EV. Measures a company's total free cash flow relative to its enterprise value. This is an internal statistic and does not constitute investor yield.

## ABOUT THE FUND

# Pacer Global Cash Cows Dividend UCITS ETF

The Pacer Global Cash Cows Dividend UCITS ETF (the “Fund”) is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Solactive Pacer Global Cash Cows Dividend Index (the “Index”).

Fund Details		Performance <sup>1</sup> (%)					
		Since Fund Inception (5/2/24)	YTD	1 Month	3 Month	1 Year	
ISIN	IE000E909O74	Pacer Global Cash Cows Dividend UCITS ETF NAV	N/A	N/A	N/A	N/A	N/A
Asset Class	Equity	Pacer Global Cash Cows Dividend UCITS ETF Market Price	N/A	N/A	N/A	N/A	N/A
Fund Inception	5/2/24	Solactive Pacer Global Cash Cows Dividend Total Return Index	N/A	N/A	N/A	N/A	N/A
Share Class	A	MSCI World Value Index	N/A	7.49	4.69	7.49	18.78
Share Class Inception	5/2/24	FTSE Developed Large-Cap Index	N/A	9.36	3.08	9.36	27.17

<sup>(1)</sup>Returns less than one year are cumulative.

Source: US Bank and FTSE. Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit [www.paceretfs.com](http://www.paceretfs.com) for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. You cannot invest directly in an index.

## SOLACTIVE PACER GLOBAL CASH COWS DIVIDEND INDEX<sup>2</sup>

### Top 10 Country Breakdown

Country	Weight (%)
United States	37.30
United Kingdom	14.01
Australia	6.96
Germany	6.68
France	6.47
Japan	5.49
Switzerland	5.00
Italy	4.82
Hong Kong	3.76
Canada	3.17
<b>Total</b>	<b>93.66</b>

### Top 10 Holdings

Company	Weight (%)
AbbVie Inc	2.42
Ford Motor Co	2.34
Mercedes-Benz Group AG	2.33
IBM	2.27
Exxon Mobil Corp	2.15
Stellantis N.V.	2.14
Bayerische Motoren Werke AG	2.11
ConocoPhillips	2.11
Chevron Corp	2.08
Verizon Communications	2.07
<b>Total</b>	<b>22.02</b>

### Sector Breakdown

Sector	Weight (%)
Energy	22.77
Health Care	15.92
Consumer Staples	12.07
Consumer Discretionary	11.84
Industrials	11.47
Materials	10.18
Communication Services	9.15
Utilities	4.34
Information Technology	2.27
<b>Total</b>	<b>100.00</b>

Base Currency	USD
Income Treatment	Accumulating
UCITS Compliance	Yes
Domicile	Ireland
Investment Manager	Pacer Advisors, Inc.
Rebalance Frequency	Semi-Annual
Replication Method	Physical- Full Replication
Tracking Index	Solactive Pacer Global Cash Cows Dividend Index
Benchmark Index	MSCI World Value Index
Benchmark Administrator	Solactive AG

# Pacer Global Cash Cows Dividend UCITS ETF

## Important information:

This is a marketing communication. This material contains information relating to the Pacer Global Cash Cows Dividend UCIT ETF (the “Fund”), a sub-fund of Pacer ETFs ICAV (the “ICAV”) with different classes of shares which is authorised by the Central Bank of Ireland and established as an undertaking for collective investment in transferrable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011) as amended in Ireland.

- This is not a contractually binding document and its issuance is not mandated under any law or regulation of the European Union [or the United Kingdom].
- This marketing communication does not include sufficient detail to enable the recipient to make an informed investment decision. Therefore, we recommend that you obtain detailed information about the Fund (including further information on the investment objective, risks, charges and expenses of the Fund) from the Prospectus, key information document (PRIIPs KID) and key investor information document (UCITS KIID) – as appropriate for your relevant jurisdiction, along with other fund related materials before making any decision to invest in the Fund .
- These documents are available free of charge from [www.paceretfs.com](http://www.paceretfs.com) and can also be obtained from our EEA centralised facilities agent, DE Facilities Limited, 33 Sir John Rogerson’s Quay, Dublin 2, Ireland or from the following distributor: Pacer Financial Inc.
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- The distribution and the offering of the Fund in certain jurisdictions may be restricted by law. This information does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation.
- The Fund’s shares purchased on the secondary market cannot usually be sold directly back to the Fund. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying shares of the Fund and may receive less than the current net asset value when selling them.
- An investment in the Fund concerns the acquisition of shares in the Fund and not in any underlying asset of the Fund. As a result, shares held in the Fund do not confer any interest or share in any particular part of the assets of the Fund .
- The value of the investment in the Fund can reduce as well as increase and, therefore, the return on the investment in the Fund will be variable. Income may fluctuate in accordance with market conditions and taxation arrangements . For the avoidance of doubt the portfolio characteristics are based on the underlying assets of the Fund.
- The information contained in this factsheet is not a guarantee or indication of the future performance/returns of the Fund . As a result, there is a risk of an investor losing all or part of their investment in the Fund.

## Risk Considerations: Risk factors you should consider before investing:

The value of investments and any income will fluctuate and investors may not get back the full amount invested. Where the Fund’s Pacer Advisors, Inc. has expressed views and opinions in this factsheet, these may change.

The Fund may be subject to sudden and large falls in value, and, if it is the case, that the investor could lose the total value of the initial investment in the Fund.

Changes in exchange rates may have an adverse effect on the value, price, or income of the product .

[The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time] .

**All investments involve risks.** The risk information in this document is intended to give an idea of the main risks associated with this fund. Any of these risks could negatively impact

the value of the fund. Please refer to the Prospectus and KID available at [www.paceretfs.com](http://www.paceretfs.com) for further information on risks associated with this Fund .

**Investor Rights:** A link to a summary of investor rights in English is available from <https://www.carnegroup.com/wp-content/uploads/2022/03/Carne-Group-Summary-of-Investor-Rights-1.pdf>.

**Termination of Marketing:** A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification .

**Target Investors:** [The marketing of the Fund is directed exclusively at [professional investors or eligible parties and counterparties as defined by the rules of the Financial Conduct Authority or, for EU jurisdictions, at] professional clients or eligible counterparties as defined under Directive 2014/65 EU as amended (MiFID) as transposed in the relevant EU jurisdictions, and is not intended for use by retail investors.]

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**Weighted average market cap** is the sum of each company’s weight multiplied by its market cap.

**Price to earning ratio (P/E ratio)** is a fundamental measure used to determine if an investment is valued appropriately. Each holding’s P/E is the latest closing price divided by the latest fiscal year’s earnings per share. Negative P/E ratios are excluded from this calculation.

**FTSE Developed Large-Cap Index** is a market-capitalization weighted index representing the performance of large-cap stocks in developed markets.

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