

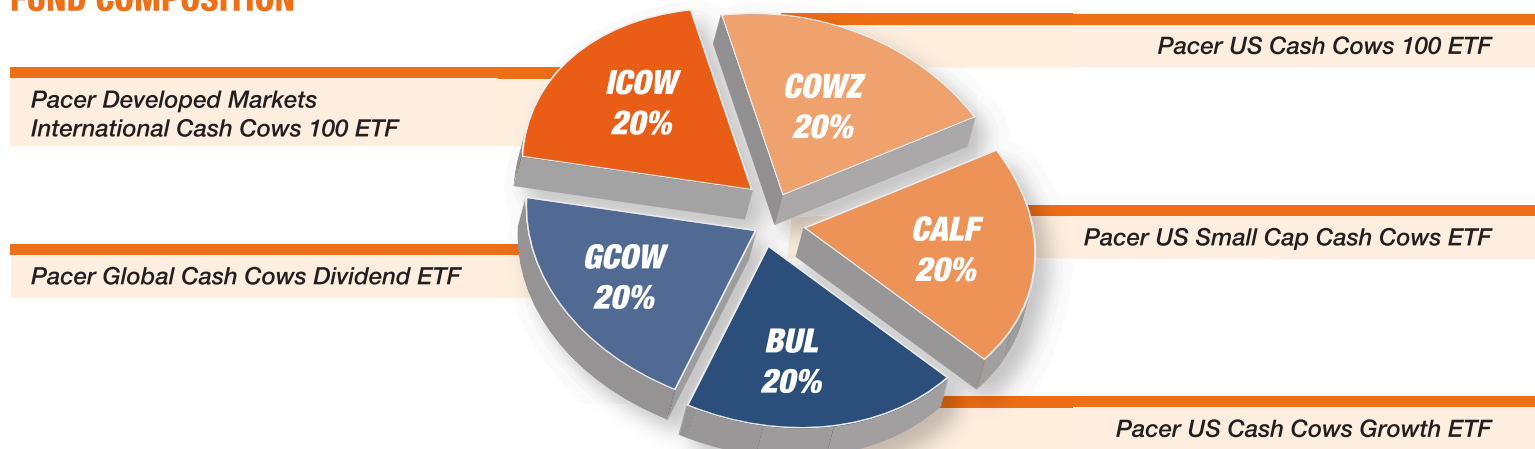


HERD

Pacer Cash Cows Fund of Funds ETF

A fund of funds exchange traded fund (ETF) that is composed of Pacer Cash Cows ETFs™. Each of the Pacer Cash Cows ETFs™ is a strategy-driven ETF that seeks to track the total return performance, before fees and expenses, of its underlying index.

FUND COMPOSITION*



Each Pacer Cash Cows Index® uses an objective, rules-based methodology to provide exposure to companies with high free cash flow yields selected from the applicable Equity Universe.

Ticker	Weight	Pacer Cash Cows Index	Equity Universe
COWZ	20%	Pacer US Cash Cows 100 Index	Russell 1000 Index
CALF	20%	Pacer US Small Cap Cash Cows Index	S&P United States SmallCap Index
BUL	20%	Pacer US Cash Cows Growth Index	S&P 900 Pure Growth Index
GCOW	20%	Pacer Global Cash Cows Dividend Index	FTSE Developed Large-Cap Index
ICOW	20%	Pacer Developed Markets International Cash Cows 100 Index	FTSE Developed ex-US Index

*Beginning weight as of quarterly rebalance. Weights will float between rebalance periods.

Russell 1000 Index is a market-capitalization weighted index representing approximately 1000 large- and mid cap stocks in the Russell 3000 Index.

S&P United States SmallCap Index seeks to measure the performance of all constituents in the S&P United States BMI that are classified as small-cap, representing the bottom 15% of float-adjusted market cap.

S&P 900® Pure Growth Index is made up of companies that exhibit strong growth characteristics from the S&P 500® and S&P MidCap 400®.

FTSE Developed Large-Cap Index is a market-capitalization weighted index representing the performance of large-cap stocks in developed markets.

FTSE Developed ex-US Index is comprised of large (85%)-and mid (15%)-cap stocks providing coverage of Developed Markets (24 countries) excluding the US. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalization.



Pacer Cash Cows Fund of Funds ETF

The Pacer Cash Cows Fund of Funds ETF (the “Fund”) is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Cash Cows Fund of Funds Index (the “Index”).

Fund Details		Performance ¹ (%)	Since Fund Inception (5/3/19)	YTD	1 Year	3 Year	5 Year
NAV	\$39.74	Pacer Cash Cows Fund of Funds ETF NAV	10.20	5.48	8.43	12.01	14.71
Fund Ticker	HERD	Pacer Cash Cows Fund of Funds ETF Market Price	10.23	5.80	8.80	12.17	14.56
Index	Pacer Cash Cows Fund of Funds Index	Pacer Cash Cows Fund of Funds Index	10.70	5.67	8.98	12.55	15.16
Benchmark Index	FTSE All World Developed Index	FTSE All World Developed Index	8.61	10.45	15.94	13.47	13.47
Intraday NAV (IIV)	HERD.IV	Source: US Bank. Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit www.paceretfs.com for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. You cannot invest directly in an index.					
CUSIP#	69374H 659						
Fund Inception	5/3/19						
Management Fee:	0.15%						
Acquired Fund Fees and Expenses*:	0.59%						
Total Expenses	0.74%						
Exchange	NASDAQ Listed						

⁽¹⁾Returns less than one year are cumulative.

NAV (net asset value) is the value of one share of the Fund calculated daily. The NAV return is based on the NAV of the Fund. It may not reflect the actual return for the investor.

Market Price is the price investors can buy and sell ETF shares for in the stock market and is used to calculate market return. It is based on the price at the listed exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market and NAV returns assume that dividends and capital gain distributions have been reinvested in the Fund at Market Price and NAV, respectively.

Free Cash Flow (FCF): A company's cash flow from operations minus capital expenditures (expenses, interest, taxes, and long-term investments)

Enterprise Value (EV): A company's market capitalization, adjusted to eliminate any capital structure bias (i.e. by adding debt and subtracting cash or cash equivalents)

Free Cash Flow Yield: FCF/EV. Measures a company's total free cash flow relative to its enterprise value. This is an internal statistic and does not constitute investor yield.

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting www.paceretfs.com or calling 1-877-337-0500. Please read the prospectus carefully before investing.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as calculation methodology risk, currency exchange rate risk, equity market risk, ETF risks, foreign securities risk, large-, mid- and small-capitalization investing risk, other investment companies risk, passive investment risk, sector risk, style risk, tracking risk, and/or special risks of exchange traded funds.

*Estimated for the current fiscal year. Acquired Fund Fees and Expenses reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFEE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

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