



LCOW

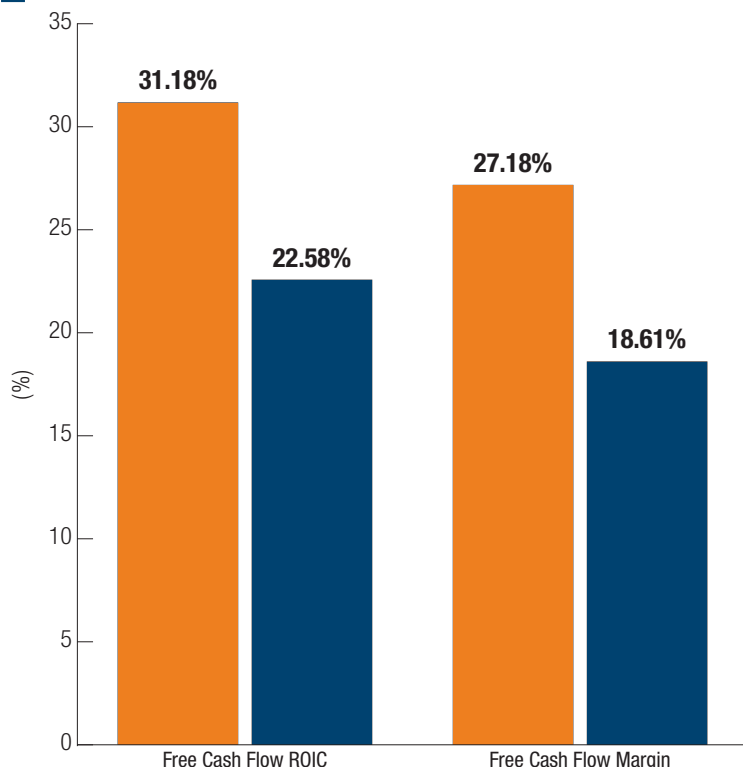
Pacer S&P 500 Quality FCF Aristocrats ETF

A strategy driven exchange traded fund that aims to provide capital appreciation over time by screening the S&P 500 for 100 companies with at least 10 years of consecutive positive free cash flow and the highest free cash flow (FCF) quality score.

- **Free cash flow** is the cash remaining after a company has paid expenses, interest, taxes, and long-term investments. It can be used to buy back stock, pay dividends, or participate in mergers and acquisitions.
- **Free Cash Flow Margin** measures how much free cash flow a company generates from each dollar of revenue. A high FCF margin indicates strong profitability and financial discipline.
- **FCF Return on Invested Capital** measures how effectively a company turns its invested capital into free cash flow. A high FCF ROIC reflects operational and capital efficiency.

FCF MARGIN & FCF ROIC COMPARISON as of 3/31/26

■ S&P 500 Quality FCF Aristocrats Index
■ S&P 500 Index



1. FCF QUALITY SCORE

Combines a company's average FCF margin and FCF return on invested capital (ROIC).

2. HIGH QUALITY US LARGE-CAP COMPANIES

A high FCF Score signals strong operational efficiency, disciplined capital allocation, and financial stability.

3. LONG-TERM CAPITAL APPRECIATION

By evaluating a company's sustainability, the combined metrics may lead to higher potential returns and more attractive upside/downside capture over time.

Definitions

Free Cash Flow (FCF): A company's cash flow from operations minus capital expenditures (expenses, interest, taxes, and long-term investments).

Free Cash Flow Margin (FCF/Sales): Measures a company's total free cash flow relative to its sales.

Sales: The value of what a company sold to its customers during a given period; also known as revenue.

FCF Return on Invested Capital (FCF/total debt plus total equity): Measures FCF relative to its invested capital.



S&P 500 QUALITY FCF ARISTOCRATS INDEX

ABOUT THE STRATEGY

Pacer S&P 500 Quality FCF Aristocrats Strategy Overview

An objective rules-based methodology that uses a quality screen to select top companies in the Index universe.

All data as of October 2025 semi-annual review.

1 SECURITY SELECTION¹ Market Cap Weighted

S&P 500 INDEX²
500 Companies

- At least 10 consecutive years of positive free cash flow
- Highest Free Cash Flow Score³

FCF Margin:
18.54%
FCF ROIC ratio:
16.66%

FCF Margin:
20.66%
FCF ROIC ratio:
23.12%

2 WEIGHTED BY FLOAT-MARKET CAP

ADJUSTED BY FCF SCORE
100 Companies

FCF Margin:
26.29%
FCF ROIC ratio:
25.69%

3 THE INDEX

100 large-cap companies with the highest FCF Margin and FCF ROIC.

- Weighted by Float-Market cap, adjusted by FCF score
- Holdings capped at 5% for each company and each sector capped at 40%.
- Reconstituted and rebalanced semi-annually

S&P 500 Quality FCF Aristocrats Index Characteristics as of 3/31/26

| | |
|-------------------------------------|--------------|
| Weighted Average Market Cap (\$mil) | 1,007,707.54 |
| Dividend Yield | 1.31 |

Source: FactSet.

⁽¹⁾The individual components of the index are weighted by their total market capitalization. Market capitalization is determined by multiplying each company's market price by their total outstanding shares.

⁽²⁾Companies classified as being in the real estate sector and companies classified as being in certain industries within the financials sector are excluded from the Index universe. For a full list of excluded industries, please refer to the index methodology document.

⁽³⁾A company's FCF Score is computed using its five-year average of FCF Margin and its five-year average of FCF ROIC.

ABOUT THE FUND

Pacer S&P 500 Quality FCF Aristocrats ETF

The Pacer S&P 500 Quality FCF Aristocrats ETF (the “Fund”) is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the S&P 500 Quality FCF Aristocrats Index (the “Index”).

Fund Details

| | |
|-----------------------------|---------------------------------------|
| NAV | \$22.33 |
| Fund Ticker | LCOW |
| Index | S&P 500 Quality FCF Aristocrats Index |
| Benchmark Index | S&P 500 Index |
| Intraday NAV (IIV) | LCOWIV |
| CUSIP# | 69374H238 |
| Fund Inception | 5/6/25 |
| Total Expenses | 0.49% |
| Exchange | Cboe Listed |
| Implied Liquidity* (Shares) | 296.84M |
| Implied Liquidity* (USD) | \$6,628.93M |

*Source: Bloomberg. Source: Bloomberg. ETF implied liquidity is a representation of how many shares can potentially be traded daily in an ETF as portrayed by the creation unit. This is defined as the smallest value of the IDTS (Implied Daily Tradable Shares) for each holding in the creation unit. ²S&P, FactSet.

NAV (net asset value) is the value of one share of the Fund calculated daily. The NAV return is based on the NAV of the Fund. It may not reflect the actual return for the investor. Market Price is the price investors can buy and sell ETF shares for in the stock market and is used to calculate market return. It is based on the price at the listed exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market and NAV returns assume that dividends and capital gain distributions have been reinvested in the Fund at Market Price and NAV, respectively.

Performance¹ (%)

| | Since Fund Inception (5/6/25) | YTD | 1 Month | 3 Month | 1 Year |
|--|-------------------------------|-------|---------|---------|--------|
| Pacer S&P 500 Quality FCF Aristocrats ETF NAV | 13.22 | -6.52 | -5.81 | -6.52 | N/A |
| Pacer S&P 500 Quality FCF Aristocrats ETF Market Price | 13.14 | -6.66 | -5.94 | -6.66 | N/A |
| S&P 500 Quality FCF Aristocrats Index | 13.65 | -6.43 | -5.78 | -6.43 | 15.78 |
| S&P 500 Index | 17.79 | -4.33 | -4.98 | -4.33 | 17.80 |

¹Returns less than one year are cumulative. Source: US Bank, Bloomberg and S&P.

This is a new fund and has limited performance to report. Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit www.paceretfs.com for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. You cannot invest directly in an index.

S&P 500 Quality FCF Aristocrats Index²

Top 10 Holdings

| Company | Weight (%) |
|---------------------------------|--------------|
| Alphabet Inc. Class C | 6.15 |
| Apple Inc. | 5.17 |
| NVIDIA Corporation | 4.85 |
| Broadcom Inc. | 4.71 |
| Mastercard Incorporated Class A | 4.56 |
| Visa Inc. Class A | 4.52 |
| AbbVie, Inc. | 4.26 |
| Meta Platforms Inc. Class A | 4.19 |
| Microsoft Corporation | 3.71 |
| Johnson & Johnson | 3.59 |
| Total | 45.72 |

Sector Breakdown

| Sector | Weight (%) |
|------------------------|---------------|
| Information Technology | 38.03 |
| Financials | 16.91 |
| Health Care | 16.55 |
| Communication Services | 10.65 |
| Consumer Staples | 7.26 |
| Consumer Discretionary | 6.15 |
| Industrials | 3.96 |
| Energy | 0.49 |
| Total | 100.00 |



PACER CASH COWS ETF™ SERIES

Pacer S&P 500 Quality FCF Aristocrats ETF

Before investing you should carefully consider the Fund’s investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting www.paceretfs.com or calling 1-877-337-0500. Please read the prospectus carefully before investing.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as calculation methodology risk, concentration risk, equity market risk, ETF risks, index provider risk, large-capitalization investing risk, limited operating history, non-diversification risk, passive investment risk, sector risk, tracking error risk, and/or special risks of exchange traded funds.

Weighted average market cap is the sum of each company’s weight multiplied by its market cap.

S&P 500 Index is a popular gauge of large-cap U.S. equities and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

Dividend yield is the weighted average of each underlying holdings dividend yield. There is no guarantee dividends will be paid.

Upside/Downside capture ratio shows you whether a given fund has outperformed--gained more or lost less than--a broad market benchmark during periods of market strength and weakness.

The S&P 500 Quality FCF Aristocrats Index was released on 9/23/24.

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