



Pacer has two funds that held securities that fall under the Executive Order 13959 restrictions. Pacer CSOP FTSE China A 50 ETF and Pacer Emerging Markets Cash Cows 100 ETF liquidated those affected securities in order to meet the requirement as of the market open on January 11, 2021.

Based on our understanding of the regulatory requirements, we feel we will be in compliance with the order.

Please let us know if we can provide any other information related to this.

Pacer Advisors, Inc.  
Obo Pacer Funds Trust