



# SCOW

## Pacer S&P SmallCap 600 Quality FCF Aristocrats ETF

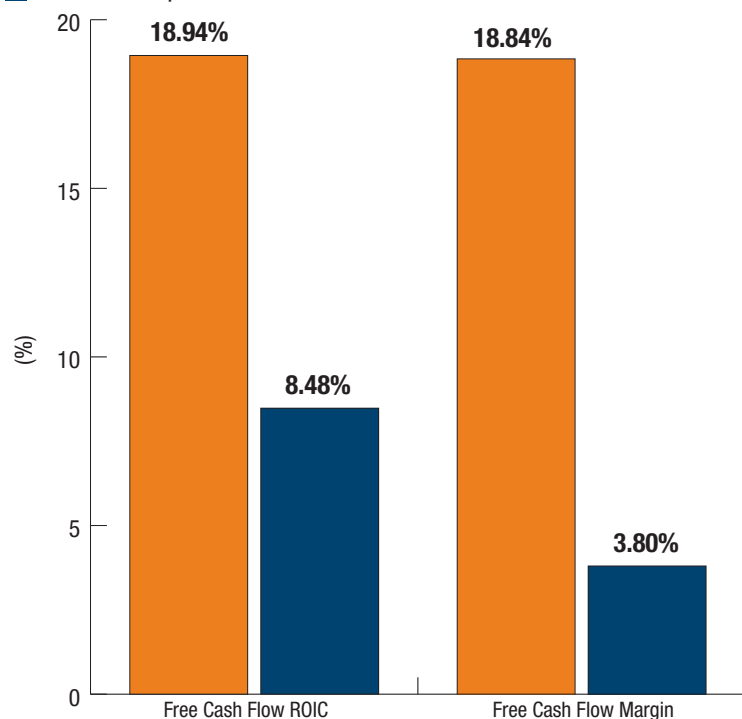
A strategy driven exchange traded fund that aims to provide capital appreciation over time by screening the S&P SmallCap 600 for companies with at least 7 consecutive years of positive free cash flow and the highest free cash flow (FCF) quality score.

- **Free cash flow** is the cash remaining after a company has paid expenses, interest, taxes, and long-term investments. It can be used to buy back stock, pay dividends, or participate in mergers and acquisitions.
- **Free Cash Flow Margin** measures how much free cash flow a company generates from each dollar of revenue. A high FCF margin indicates strong profitability and financial discipline.
- **FCF Return on Invested Capital** measures how effectively a company turns its invested capital into free cash flow. A high FCF ROIC reflects operational and capital efficiency.

## FCF MARGIN & FCF ROIC COMPARISON

as of 8/26/25

- S&P SmallCap 600 Quality FCF Aristocrats Index
- S&P SmallCap 600 Index



### 1. FCF QUALITY SCORE

Combines a company's average FCF margin and FCF return on invested capital (ROIC).

### 2. HIGH QUALITY US SMALL-CAP COMPANIES

A high FCF Score signals strong operational efficiency, disciplined capital allocation, and financial stability.

### 3. LONG-TERM CAPITAL APPRECIATION

By evaluating a company's sustainability, the combined metrics may lead to higher potential returns and more attractive upside/downside capture over time.

### Definitions

**Free Cash Flow (FCF):** A company's cash flow from operations minus capital expenditures (expenses, interest, taxes, and long-term investments).

**Free Cash Flow Margin (FCF/Sales):** Measures a company's total free cash flow relative to its sales.

**Sales:** The value of what a company sold to its customers during a given period; also known as revenue.

**FCF Return on Invested Capital (FCF/total debt plus total equity):** Measures FCF relative to its invested capital.



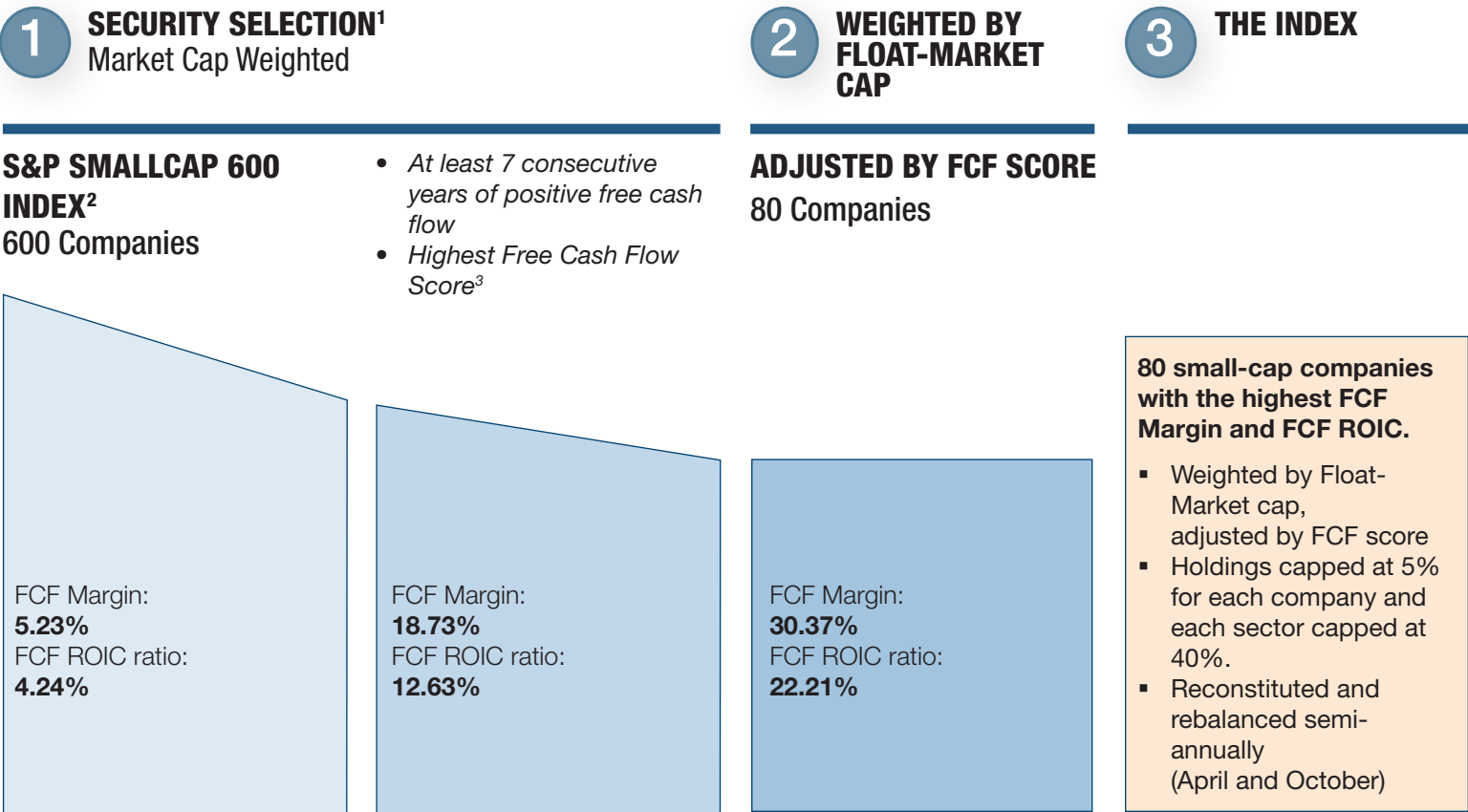
S&P SMALLCAP 600 QUALITY FCF ARISTOCRATS INDEX

ABOUT THE STRATEGY

Pacer S&P SmallCap 600 Quality FCF Aristocrats Strategy Overview

An objective rules-based methodology that uses a quality screen to select top companies in the index universe.

All data as of April 2025 semi-annual review.



## ABOUT THE FUND

# Pacer S&P SmallCap 600 Quality FCF Aristocrats ETF

The Pacer S&P SmallCap 600 Quality FCF Aristocrats ETF (the “Fund”) is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the S&P SmallCap 600 Quality FCF Aristocrats Index (the “Index”).

### Fund Details

NAV	\$20.16
Fund Ticker	SCOW
Index	S&P SmallCap 600 Quality FCF Aristocrats Index
Benchmark Index	S&P SmallCap 600 Index
Intraday NAV (IIV)	SCOWIV
CUSIP#	69374H220
Fund Inception	8/27/25
Total Expenses	0.59%
Exchange	Cboe Listed
Implied Liquidity* (Shares)	N/A
Implied Liquidity* (USD)	N/A

\*Source: Bloomberg. ETF implied liquidity is a representation of how many shares can potentially be traded daily in an ETF as portrayed by the creation unit. This is defined as the smallest value of the IDTS (Implied Daily Tradable Shares) for each holding in the creation unit. <sup>(2)</sup>S&P, FactSet. NAV (net asset value) is the value of one share of the Fund calculated daily. The NAV return is based on the NAV of the Fund. It may not reflect the actual return for the investor. Market Price is the price investors can buy and sell ETF shares for in the stock market and is used to calculate market return. It is based on the price at the listed exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market and NAV returns assume that dividends and capital gain distributions have been reinvested in the Fund at Market Price and NAV, respectively.

### Performance<sup>1</sup> (%) as of 7/31/25

	Since Fund Inception (8/27/25)	YTD	1 Month	3 Month	1 Year
Pacer S&P SmallCap 600 Quality FCF Aristocrats ETF NAV	N/A	N/A	N/A	N/A	N/A
Pacer S&P SmallCap 600 Quality FCF Aristocrats ETF Market Price	N/A	N/A	N/A	N/A	N/A
S&P SmallCap 600 Quality FCF Aristocrats Index	NA	N/A	N/A	N/A	N/A
S&P SmallCap 600 Index	N/A	-3.58	0.93	10.50	-4.72

<sup>(1)</sup>Returns less than one year are cumulative. Source: US Bank, Bloomberg, Solactive, and S&P. This is a new fund and has limited performance to report. Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit [www.paceretfs.com](http://www.paceretfs.com) for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. You cannot invest directly in an index.

### S&P SMALLCAP 600 QUALITY FCF ARISTOCRATS INDEX<sup>2</sup>

#### Top 10 Holdings

Company	Weight (%)
Jackson Financial Inc	5.85
Etsy, Inc.	5.04
Corcept Therapeutics	4.81
InterDigital Inc	4.34
Magnolia Oil & Gas Corp-A	3.81
Box Inc A	3.44
Qorvo, Inc	3.25
Enova International, Inc.	2.92
Bread Financial Holdings, Inc.	2.55
NMI Holdings Inc	2.29
<b>Total</b>	<b>38.28</b>

#### Sector Breakdown

Sector	Weight (%)
Information Technology	21.90
Consumer Discretionary	19.04
Financials	16.81
Industrials	13.80
Health Care	12.81
Energy	7.49
Communication Services	4.78
Materials	1.67
Utilities	0.88
Consumer Staples	0.81
<b>Total</b>	<b>100.00</b>



PACER CASH COWS ETF™ SERIES

## Pacer S&P SmallCap 600 Quality FCF Aristocrats ETF

**Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting [www.paceretfs.com](http://www.paceretfs.com) or calling 1-877-337-0500. Please read the prospectus carefully before investing.**

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**Weighted average market cap** is the sum of each company's weight multiplied by its market cap.

**S&P SmallCap 600® Index** measures the performance of 600 small sized companies in the US equity market, with market capitalization ranging from \$450 million to \$2.1 billion USD.

**The index does not overlap holdings with the S&P 500 or S&P MidCap 400.**

**Dividend yield** is the weighted average of each underlying holdings dividend yield. There is no guarantee dividends will be paid.

**Upside/Downside capture ratio** shows you whether a given fund has outperformed--gained more or lost less than--a broad market benchmark during periods of market strength and weakness.

The S&P SmallCap 600 Quality FCF Aristocrats Index was released on 7/28/25.

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