



SWAN Fee Reduction Press Release:

Effective March 1, 2024, Pacer ETFs is pleased to announce a reduction in the management fee for the Pacer Swan SOS ETF Series. The management fee will decrease from 0.79% to 0.60% for the conservative, moderate, and flex Pacer Swan ETFs. The management fee for the fund of funds will decrease from 0.18% to 0.12%.

The Pacer Swan SOS ETF Series aims to gain market appreciation until the cap is reached while managing market declines through use of a buffer.

The Pacer Swan SOS Fund of Funds ETF (PSFF) is an actively managed fund of funds within the series created to help optimize the Pacer Swan SOS ETFs. It aims to maximize upside potential and mitigate risks in a tax efficient manner.

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the [prospectus](#). A copy may be obtained by visiting www.paceretfs.com or calling 1-877-337-0500. Please read the prospectus carefully before investing.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as buffered loss risk, cap change risk, capped upside risk, counterparty risk, ETF risks, FLEX options correlation risk, FLEX options liquidity risk, FLEX options valuation risk, investment period risk, large-capitalization investing risk, management risk, market risk, new fund risk, nondiversification risk, special tax risk, underlying ETF risk, and/or special risks of exchange traded funds.

The Fund(s) will invest substantially all of its assets in FLEXible EXchange® Options ("FLEX Options") that reference the SPDR® S&P 500® ETF Trust (the "Underlying ETF"). FLEX Options are customizable exchange-traded option contracts guaranteed for settlement by the Options Clearing Corporation. The Fund uses FLEX Options to employ a "structured outcome strategy." Structured outcome strategies seek to produce pre-determined target investment outcomes based upon the performance of an underlying security or index. The pre-determined structured outcomes sought by the Funds, which include the buffer and cap discussed below, are based upon the performance of the Underlying ETF over a one year period.

Fund shareholders are subject to an upside return cap that represents the maximum percentage return an investor can achieve from an investment in a Fund for an Investment Period. Therefore, even though the Funds' returns are based upon the Underlying ETF, if the Underlying ETF experiences returns for an Investment Period in excess of the Cap, an investor will not experience those excess gains. The Cap is set on the first day of a Funds' Investment Period and does not take into account any management fees, transaction costs or expenses charged to shareholders. The Cap will be reduced by these when taken into account.

Each Fund only seeks to provide shareholders that hold shares for an entire Investment Period with a buffer against a pre-determined percentage of Underlying ETF losses (based upon the value of the Underlying ETF at the time the Fund entered into the FLEX Options on the first day of its Investment Period) during an Investment Period. You will bear all Underlying ETF losses beyond that pre-determined percentage. The buffer is provided prior to taking into account annual Fund management fees, operating expenses, transaction fees, and any extraordinary expenses incurred by a Fund. A shareholder that purchases shares at the beginning of an Investment Period may lose their entire investment. While each Fund seeks to limit losses for shareholders who hold shares for the entire Investment Period, there is no guarantee it will successfully do so.

The Pacer Swan SOS ETFs seeks to provide investors with returns that, before fees and expenses of each Fund, match those of the SPDR® S&P 500® ETF Trust up to a predetermined upside cap (before fees and expenses of the Fund), while providing a buffer against Underlying ETF losses over a one year period.

The Pacer Swan SOS Fund of Funds is an actively-managed exchange-traded fund that seeks capital appreciation with downside protection by investing in a portfolio of other ETFs also managed by the Fund's investment adviser, Pacer Advisors, Inc., that seek exposure to U.S. equity securities, while limiting downside risk. Certain Underlying ETFs may also be sub-advised by the Fund's investment sub-adviser, Swan Global Management, LLC.

Swan Global Management, LLC serves as investment sub-adviser to the Fund. Swan Global Investments, LLC ("Swan") is an independent Investment Advisory headquartered in Durango, Colorado registered with the U.S. Securities and Exchange Commission under the Investment Advisers Act of 1940. Being an SEC-registered advisor implies no special qualification or training. Swan offers and manages its Defined Risk Strategy, as well as, option-based overlay strategies to individuals, institutions and other advisory firms.

SPDR S&P 500 ETF Trust is an exchange-traded fund which aims to track the Standard & Poor's 500 Index, which comprises 500 large- and mid-cap U.S. stocks.

Not FDIC Insured/May Lose Value/Not Bank Guaranteed

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