



## Pacer Trendpilot™ ETF Tracker as of 5/15/2025

The Pacer Trendpilot™ strategy is an objective, rules-based trend following strategy that changes exposure based on 3 indicators.

### Equity Indicator: 100% Benchmark Index

When the Benchmark Total Return Index closes above its 200 day simple moving average (200d SMA) for five consecutive business days, the exposure of the Trendpilot™ Index will be 100% to the Benchmark Index.<sup>1</sup> From the equity position, the Index will change to the 50/50 position or the T-Bill position depending on the 50/50 Indicator and the T-Bill Indicator.

### Price Signal

#### 50/50 Indicator: 50% Benchmark Index/50% 3-Month US T-Bills

When the Benchmark Total Return Index closes below its 200 day SMA for five consecutive business days, the exposure of the Trendpilot™ Index will be 50% to the Benchmark Index and 50% to 3-Month US Treasury bills.<sup>1</sup> From the 50/50 position, the Trendpilot™ Index will return to the equity position or change to the T-Bill position depending on the Equity Indicator or T-Bill Indicator.

### Extreme Valuation Trigger:

If at close of business the Index is **20% below** its 200 Day SMA, the exposure will automatically go to the 50/50 position. The Index will reset to the normal rules when the normal 50/50 Indicator is triggered from above the SMA or the Equity Indicator is triggered from below the SMA.

### Trend Signal

#### T-Bill Indicator: 100% 3-Month US T-Bills

When the Benchmark Total Return Index's 200 day SMA closes lower than its value from five business days earlier, the exposure of the Trendpilot™ Index will be 100% to 3-Month US Treasury bills.\* From the T-Bill position, the Trendpilot™ Index will change to the equity position when the Equity Indicator is triggered. The Index will not return to its 50/50 position unless the Equity Indicator is first triggered.

\* Any trend change will become effective at the close of business on the first business day after the indicator for the change is triggered. The Index will be in a new position effective on the second business day.

<sup>1</sup> This trigger only applies to PTLC, PTMC, PTNQ, and PTIN.

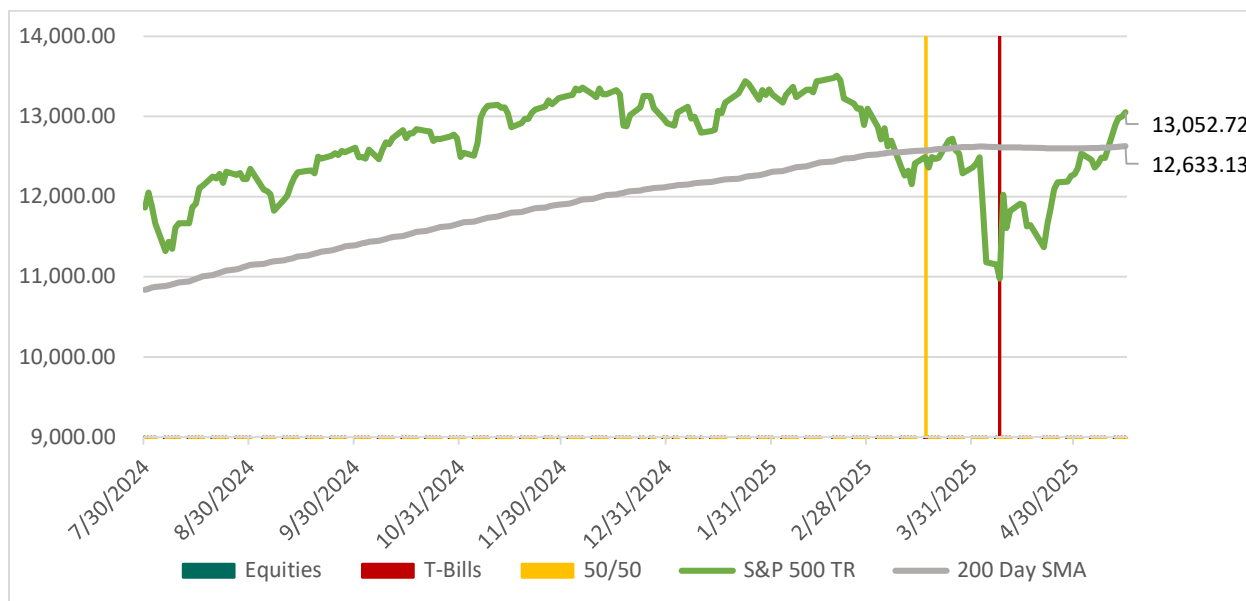
<a href="#">PTLC</a>   <a href="#">PTMC</a>   <a href="#">PTNQ</a>   <a href="#">PTEU</a>   <a href="#">PTIN</a>   <a href="#">PTBD</a>			<a href="#">Month-End Performance</a>
Summary of Current Fund Exposure			
Fund	Current Exposure	Date of Last Exposure Change (Market Close)	
Pacer Trendpilot™ US Large Cap ETF (PTLC)	100% 3-Month US Treasury Bills	4/8/2025	
Pacer Trendpilot™ US Mid Cap ETF (PTMC)	100% 3-Month US Treasury Bills	3/11/2025	
Pacer Trendpilot™ 100 ETF (PTNQ)	100% 3-Month US Treasury Bills	4/4/2025	
Pacer Trendpilot™ European Index ETF (PTEU)	100% FTSE Eurozone Index	4/23/2025	
Pacer Trendpilot™ International ETF (PTIN)	100% S&P Developed Ex-US Large Cap Index	5/2/2025	
Pacer Trendpilot™ US Bond ETF (PTBD)	100% Treasuries 7-10 Year	4/3/2025	

**Fund Ticker: PTLC**

The Pacer Trendpilot™ US Large Cap ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ US Large-Cap Index.

<b>Trendpilot Index</b>	Pacer Trendpilot™ US Large-Cap Index		
<b>Index Exposure</b>	100% 3-Month US Treasury Bills		
<b>S&amp;P 500 TR Index Closing Value</b>	13,052.72		
<b>S&amp;P 500 TR 200 day SMA</b>	12,633.13		
	<b>Price Signal: S&amp;P 500 TR Index vs 200 day SMA</b>	<b>Trend Signal: 200 day SMA vs Itself 5 Trading Days Ago</b>	<b>Last Exposure Change Index Previous Close</b>
	3.32%	0.19%	4/8/2025 10,977.5
<b>Date</b>	<b>Results Over Past Week</b>		<b>Index Exposure at close</b>
Thursday 05/15/2025	ABOVE	ABOVE	100% T-Bills
Wednesday 05/14/2025	ABOVE	ABOVE	100% T-Bills
Tuesday 05/13/2025	ABOVE	ABOVE	100% T-Bills
Monday 05/12/2025	ABOVE	ABOVE	100% T-Bills
Friday 05/09/2025	BELOW	ABOVE	100% T-Bills
Thursday 05/08/2025	BELOW	ABOVE	100% T-Bills

**S&P 500 Total Return Index vs 200 Day SMA**



On 11/1/2017, the equity index component for the Pacer Trendpilot US Large Cap Index changed to the S&P 500 Index. S&P 500 Total Return Index Base Value (as of 1941-1943)

# Pacer Trendpilot US Mid Cap ETF

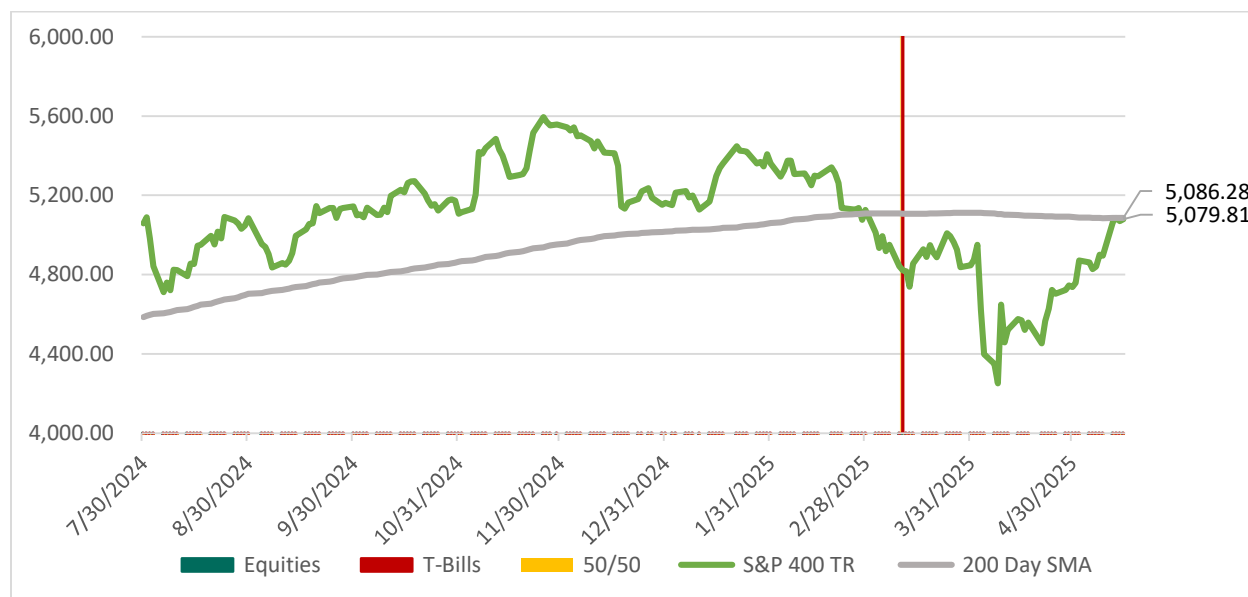
5/15/2025

**Fund Ticker: PTMC**

The Pacer Trendpilot™ US Mid Cap ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ US Mid-Cap Index.

<b>Trendpilot Index</b>	Pacer Trendpilot™ US Mid-Cap Index		
<b>Index Exposure</b>	100% 3-Month US Treasury Bills		
<b>S&amp;P 400 TR Index Closing Value</b>	5,079.81		
<b>S&amp;P 400 TR 200 day SMA</b>	5,086.28		
	<b>Price Signal: Benchmark TR Index vs 200 day SMA</b>	<b>Trend Signal: 200 day SMA vs Itself 5 Trading Days Ago</b>	<b>Last Exposure Change Index Previous Close</b>
	-0.13%	0.019%	3/11/2025 4,821.14
<b>Date</b>	<b>Results Over Past Week</b>		<b>Index Exposure at the Close</b>
Thursday 05/15/2025	BELOW	ABOVE	100% T-Bills
Wednesday 05/14/2025	BELOW	ABOVE	100% T-Bills
Tuesday 05/13/2025	BELOW	BELOW	100% T-Bills
Monday 05/12/2025	BELOW	BELOW	100% T-Bills
Friday 05/09/2025	BELOW	BELOW	100% T-Bills
Thursday 05/08/2025	BELOW	BELOW	100% T-Bills

## S&P 400 Total Return Index vs 200 Day SMA



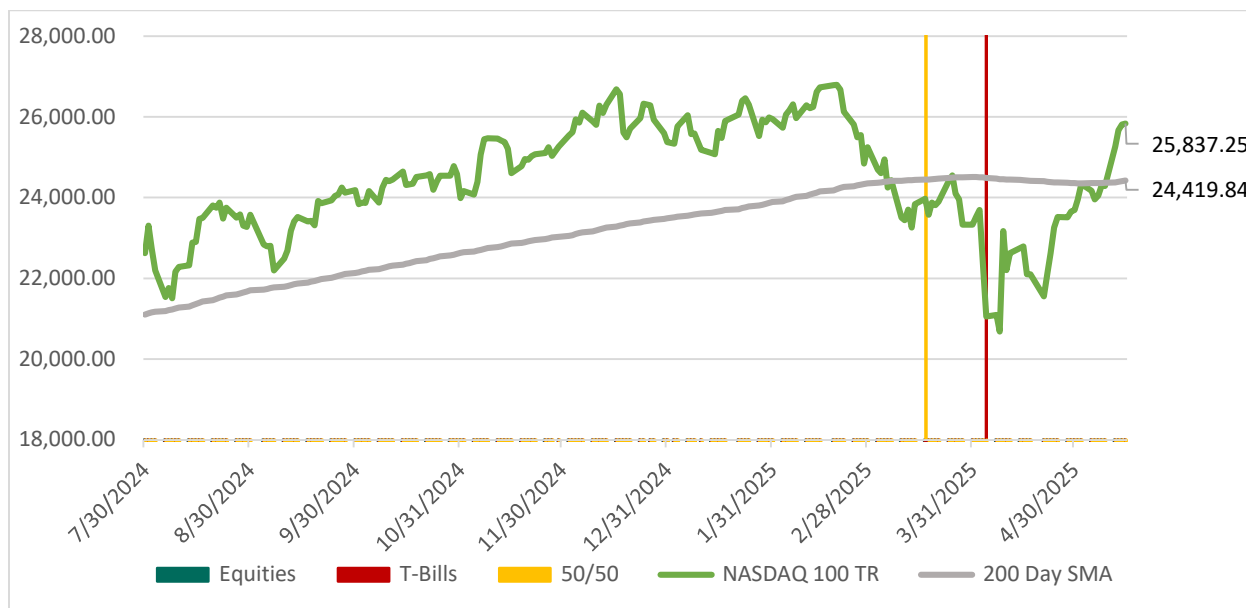
On 11/1/2017, the equity index component for the Pacer Trendpilot US Mid Cap Index changed to the S&P MidCap 400 Index. S&P MidCap 400 Total Return Index Base Value (as of 6/28/1991): 100

**Fund Ticker: PTNQ**

The Pacer Trendpilot™ 100 ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer NASDAQ-100® Trendpilot™ Index.

<b>Trendpilot Index</b>	Pacer NASDAQ-100® Trendpilot™ Index		
<b>Index Exposure</b>	100% 3-Month US Treasury Bills		
<b>Nasdaq-100 TR Index Closing Value</b>	25,837.25		
<b>Nasdaq-100 TR 200 day SMA</b>	24,419.84		
	<b>Price Signal: Nasdaq-100 TR Index vs 200 day SMA</b>	<b>Trend Signal: 200 day SMA vs Itself 5 Trading Days Ago</b>	<b>Last Exposure Change Index Previous Close</b>
	5.80%	0.24%	4/4/2025 21,056.16
<b>Date</b>	<b>Results Over Past Week</b>		<b>Index Exposure at close</b>
Thursday 05/15/2025	ABOVE	ABOVE	100% T-Bills
Wednesday 05/14/2025	ABOVE	ABOVE	100% T-Bills
Tuesday 05/13/2025	ABOVE	ABOVE	100% T-Bills
Monday 05/12/2025	ABOVE	ABOVE	100% T-Bills
Friday 05/09/2025	BELOW	ABOVE	100% T-Bills
Thursday 05/08/2025	BELOW	ABOVE	100% T-Bills

**Nasdaq-100 Total Return Index vs 200 Day SMA**



NASDAQ-100® Total Return Index Base Value (as of 1-31-85): 125

# Pacer Trendpilot European Index ETF

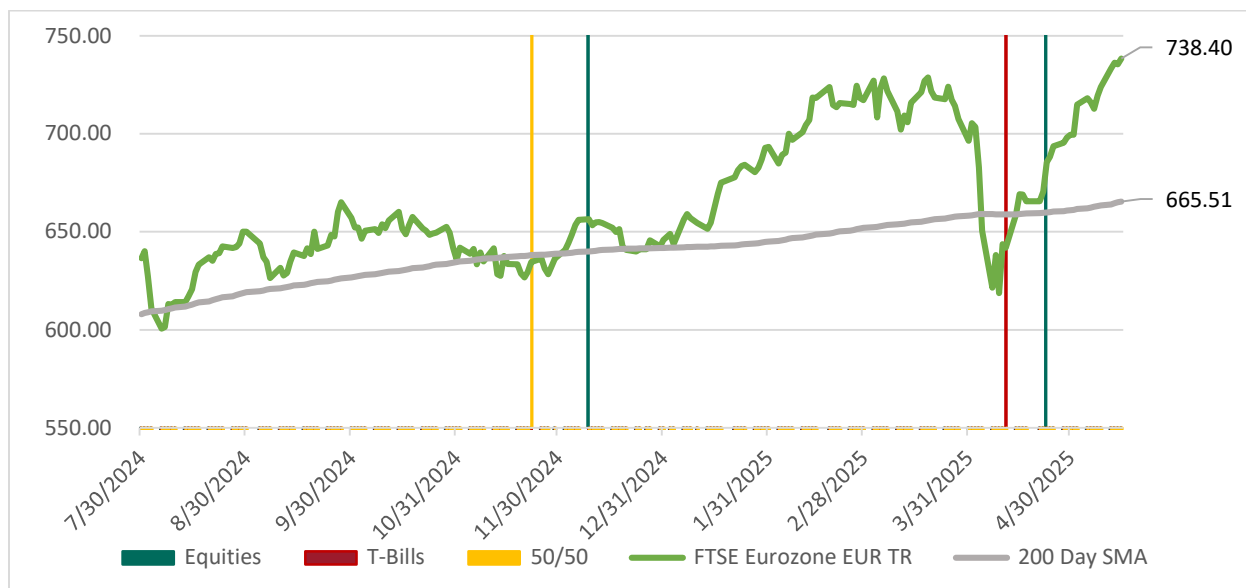
5/15/2025

**Fund Ticker: PTEU**

The Pacer Trendpilot™ European ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ European Index.

<b>Trendpilot Index</b>	Pacer Trendpilot™ European Index		
<b>Index Exposure</b>	100% FTSE Eurozone Index		
<b>FTSE Eurozone EUR TR Index Closing Value</b>	738.40		
<b>FTSE Eurozone EUR TR 200 day SMA</b>	665.51		
	<b>Price Signal: FTSE Eurozone EUR TR Index vs 200-day SMA</b>	<b>Trend Signal: 200 day SMA vs Itself 5 Trading Days Ago</b>	<b>Last Exposure Change Index Previous Close</b>
	10.95%	0.36%	4/23/2025 685.53
<b>Date</b>	<b>Results Over Past Week</b>		<b>Index Exposure at close</b>
Thursday 05/15/2025	ABOVE	ABOVE	100% Equities
Wednesday 05/14/2025	ABOVE	ABOVE	100% Equities
Tuesday 05/13/2025	ABOVE	ABOVE	100% Equities
Monday 05/12/2025	ABOVE	ABOVE	100% Equities
Friday 05/09/2025	ABOVE	ABOVE	100% Equities
Thursday 05/08/2025	ABOVE	ABOVE	100% Equities

## FTSE Eurozone EUR Total Return Index vs 200 Day SMA



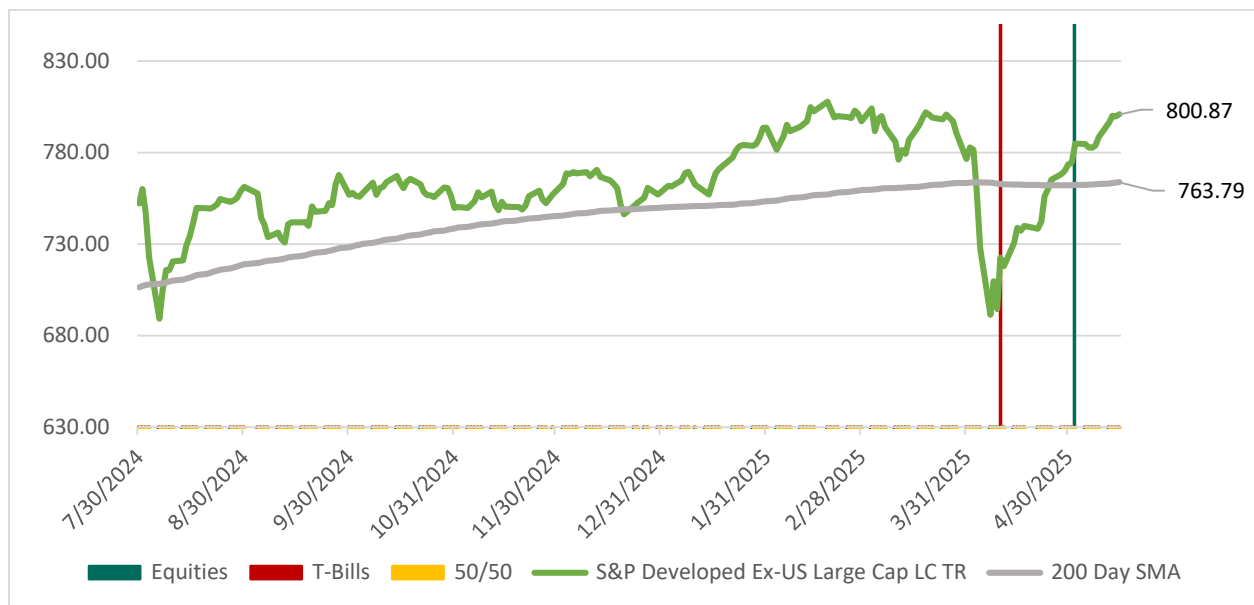
FTSE Eurozone Total Return Index Base Value (as of 5-31-00): 200

**Fund Ticker: PTIN**

The Pacer Trendpilot™ International ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ International Index.

<b>Trendpilot Index</b>	Pacer Trendpilot™ International Index		
<b>Index Exposure</b>	100% S&P Developed Ex-US Large Cap Index		
<b>S&amp;P Index Local Currency ("LCL") TR Index Closing Value</b>	800.87		
<b>S&amp;P Index LCL TR 200 day SMA</b>	763.79		
	<b>Price Signal: S&amp;P TR LCL Index vs 200 day SMA</b>	<b>Trend Signal: 200 day SMA vs Itself 5 Trading Days Ago</b>	<b>Last Exposure Change Index Previous Close</b>
	4.85%	0.15%	5/2/2025 784.82
<b>Date</b>	<b>Results Over Past Week</b>		<b>Index Exposure at the Close</b>
Thursday 05/15/2025	ABOVE	ABOVE	100% Equities
Wednesday 05/14/2025	ABOVE	ABOVE	100% Equities
Tuesday 05/13/2025	ABOVE	ABOVE	100% Equities
Monday 05/12/2025	ABOVE	ABOVE	100% Equities
Friday 05/09/2025	ABOVE	ABOVE	100% Equities
Thursday 05/08/2025	ABOVE	ABOVE	100% Equities

**S&P Developed Ex-US LargeCap LCL Total Return Index vs 200 Day SMA**



S&P Developed Ex-US LargeCap LCL Total Return Index Base Value (as of 12-29-00): 100

# Pacer Trendpilot™ US Bond ETF Tracker

The Pacer Trendpilot™ US Bond strategy is an objective, rules-based trend following strategy that changes exposure based on 3 indicators. The Index uses a “Risk Ratio” to signal a change in the position of the Index. The Risk Ratio is calculated by dividing the value of the iBoxx US Dollar Liquid High Yield Total Return Index (“HY Index”) by the value of the iBoxx US Dollar Treasuries 7-10 Year Index (“T-Bond Index”). Any exposure change will become effective by the 6th business day.

**High Yield Indicator:** *100% iBoxx US Dollar Liquid High Yield Total Return Index*

When the Risk Ratio closes above its 100 day simple moving average (100 Day SMA) for five consecutive business days, the exposure of the Trendpilot™ Index will be 100% to the S&P U.S. High Yield Corporate Bond Total Return Index.<sup>1</sup> From the high yield position, the Index will change to the 50/50 position or the T-Bond position depending on the 50/50 Indicator and the T-Bond Indicator.

## **Price Signal**

**50/50 Indicator:** *50% iBoxx US Dollar Liquid High Yield Total Return Index / 50% iBoxx US Dollar Treasuries 7-10 Year Index*

When the Risk Ratio closes below its 100 Day SMA for five consecutive business days, the exposure of the Trendpilot™ Index will be 50% to the HY Index and 50% T-Bonds.<sup>1</sup> From the 50/50 position, the Trendpilot™ Index will return to the high yield position or change to the T-Bond position depending on the High Yield Indicator or T-Bond Indicator.

## **Trend Signal**

**T-Bond Indicator:** *100% iBoxx US Dollar Treasuries 7-10 Year Index*

When the Risk Ratio's 100 Day SMA closes lower than its value from five business days earlier, the exposure of the Trendpilot™ Index will be 100% to T-Bonds.<sup>1</sup> From the T-Bond position, the Trendpilot™ Index will change to the high yield position when the High Yield Indicator is triggered. The Index will not return to its 50/50 position unless the High Yield Indicator is first triggered.

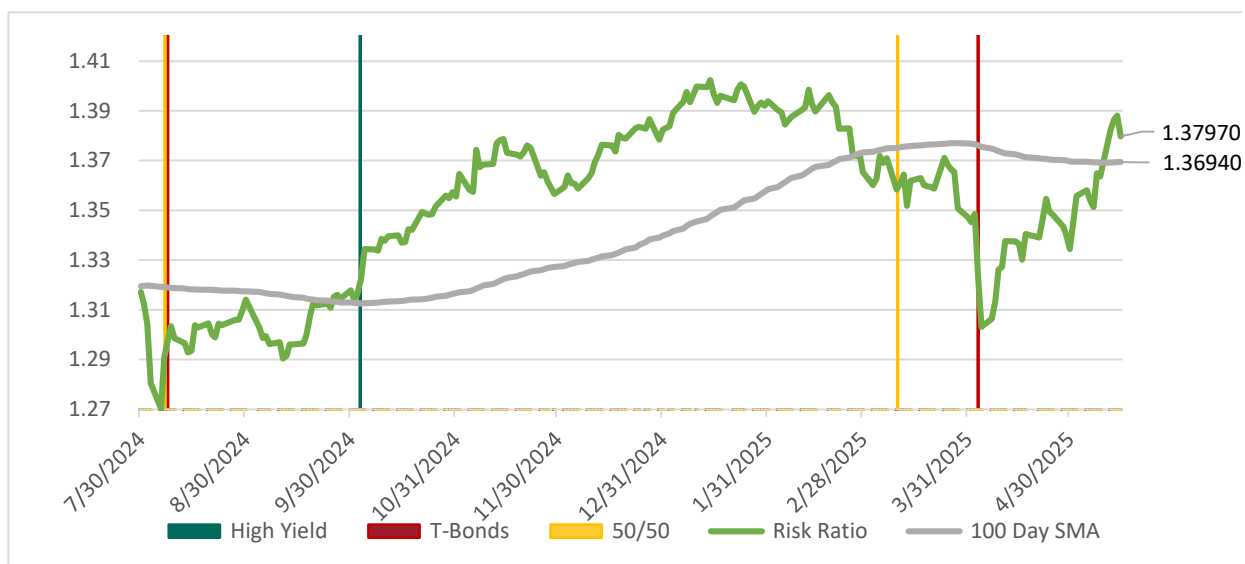
<sup>1</sup> Any exposure change will become effective at the close of business on the sixth business day after the signal is triggered.

**Fund Ticker: PTBD**

The Pacer Trendpilot™ US Bond ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ US Bond Index. The Index uses a “Risk Ratio” to signal a change in the position of the Index.

<b>Trendpilot Index</b>	Pacer Trendpilot™ US Bond Index		
<b>Index Exposure</b>	100% Treasuries 7-10 Year		
<b>Risk Ratio Closing Value</b>	1.37970		
<b>Risk Ratio 100 day SMA</b>	1.36940		
	<b>Price Signal: Risk Ratio vs 100 day SMA</b>	<b>Trend Signal: 100 day SMA vs Itself 5 Trading Days Ago</b>	<b>Last Exposure Change</b>
	0.75%	0.015%	4/3/2025
<b>Date</b>	<b>Results Over Past Week</b>		<b>Index Exposure at close</b>
Thursday 05/15/2025	ABOVE	ABOVE	100% Treasuries
Wednesday 05/14/2025	ABOVE	ABOVE	100% Treasuries
Tuesday 05/13/2025	ABOVE	BELOW	100% Treasuries
Monday 05/12/2025	ABOVE	BELOW	100% Treasuries
Friday 05/09/2025	BELOW	BELOW	100% Treasuries
Thursday 05/08/2025	BELOW	BELOW	100% Treasuries

Risk Ratio vs 100 Day SMA



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The 3-Month US T-Bill rate on 3/31/2025 was 4.2937%

An index is a measurement of the value of a section of the stock market. It is computed from the prices of selected stocks. Each index has its own calculation methodology and is usually expressed in terms of a change from a base value. The percentage change is more important than the actual numeric value. Any trend change will become effective at the close of business on the first business day after the indicator for the change is triggered. The Index will be in a new position effective on the second business day.

**For questions or additional information, please call 877-337-0500.**

**Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting [www.paceretfs.com](http://www.paceretfs.com) or calling 1-877-337-0500. Please read the [prospectus](#) carefully before investing.**

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